

STATE UNIVERSITY SYSTEM OF FLORIDA
Education and General
2018-19 Carryforward Monitoring and Tracking Report
Updated as of February 20, 2019 Balances

	Revised Carryforward (Jan 2019)	January		February		March		April		May		June		Remaining Balance		Notes
		Allocated / Encumbered	Expended	Allocated / Encumbered	Expended	Allocated / Encumbered	Expended	Allocated / Encumbered	Expended	Allocated / Encumbered	Expended	Allocated / Encumbered	Expended	Allocated / Encumbered	Expended	
D. E&G Carryforward Fund Balance - as of January 31, 2019 :	\$ 33,524,985													\$ 33,524,985		
E. Restricted / Contractual Obligations														\$ -		
5% Statutory Reserve Requirement	\$ 8,869,385													\$ 8,869,385		
Restricted by Appropriations	\$ -													\$ -		
World Class Faculty and Scholar Program	\$ 728,728													\$ 728,728		
Professional and Grad Degree Excellence Program	\$ 785,392			\$ 712,732										\$ 72,660		see a
University Board of Trustees Reserve Requirement	\$ 8,869,385													\$ 8,869,385		
Restricted by Contractual Obligations :														\$ -		
Compliance Program Enhancements	\$ -													\$ -		
Audit Program Enhancements	\$ -													\$ -		
Campus Security and Safety Enhancements	\$ -													\$ -		
Tuition Differential	\$ 1,500,000			\$ 1,500,000										\$ -		see b
Student Services, Enrollment, and Retention Efforts	\$ -													\$ -		
Student Financial Aid	\$ 3,500,000			\$ 3,500,000										\$ -		see c
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -													\$ -		
Faculty Research and Public Service Support and Start-Up Funding	\$ -													\$ -		
Library Resources	\$ -													\$ -		
Repair	\$ -													\$ -		
FAMU/FSU Engineering Building C	\$ 1,500,000													\$ 1,500,000		
Research Laboratory Build Out	\$ 2,000,000													\$ 2,000,000		
Utilities	\$ -													\$ -		
Information Technology (ERP, Equipment, etc.)	\$ -													\$ -		
Other Facilities Requirements (2)	\$ -													\$ -		
USF St. Pete Restricted Reserv-USC Funding Guarantee	\$ -													\$ -		
Total Restricted Funds :	\$ 27,752,890													\$ 27,752,890		
F. Commitments														\$ -		
Compliance, Audit, and Security														\$ -		
Compliance Program Enhancements	\$ 500,000													\$ 500,000		
Audit Program Enhancements	\$ 300,000													\$ 300,000		
Campus Security and Safety Enhancements	\$ 1,000,000			\$ 445,000										\$ 555,000		see d
Academic and Student Affairs														\$ -		
Student Services, Enrollment, and Retention Efforts	\$ 1,000,000													\$ 1,000,000		
Student Financial Aid	\$ 1,500,000													\$ 1,500,000		
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -													\$ -		
Faculty Research and Public Service Support and Start-Up Funding	\$ -													\$ -		
Library Resources	\$ 500,000													\$ 500,000		
Facilities, Infrastructure, and Information Technology														\$ -		
Repair	\$ -													\$ -		
Hurricane Micheal	\$ 500,000													\$ 500,000		
Utilities	\$ -													\$ -		
Information Technology (ERP, Equipment, etc.)	\$ 472,095													\$ 472,095		
Total Commitments :	\$ 5,772,095													\$ 5,772,095		
	\$ -	\$ -	\$ -	\$ 6,157,732		\$ -		\$ -		\$ -		\$ -		\$ 60,892,238	\$ -	

NOTES:

- a: Allocated to Law School
- b: \$700k was allocated to Financial Aid. The funds will be spent by June 30, 2019. \$800k was allocated to Academic Affairs.
- c: This will be encumbered and spent by June 30, 2019. The charges are not recorded until the end of the fiscal year.
- d: A bid of \$445k has been received for fencing on Adams St. We are in the process of encumbering the funds.

FLORIDA A&M UNIVERSITY
Strategic Deployment of University Carryforward

Line Item	Description
Restricted / Contractual Obligations	Restricted by appropriations/memorialized agreement/no discretion of use.
Commitments	Planned use: designated for a specific purpose/not under contract or encumbered/discretion may be exercised.
5% Statutory Reserve Requirement	5% Statutory Reserve Requirement: in compliance with 1011.40(2), Florida Statutes, each institution shall provide a written notification to the Board of Governors if, at any time, the unencumbered balance in the education and general fund of the university board of trustees approved operating budget goes below 5 percent. As a result, each university reserves an amount equal to 5 percent of its unencumbered balance in the education and general fund.
World Class Faculty and Scholar Program	The World Class Faculty and Scholar Program is established to fund and support the efforts of state universities to recruit and retain exemplary faculty and research scholars. Retention, recruitment, and recognition efforts, activities, and investments may include, but are not limited to, investments in research-centric cluster hires, faculty research and research commercialization efforts, instructional and research infrastructure, undergraduate student participation in research, professional development, awards for outstanding performance, and postdoctoral fellowships.
Professional and Grad Degree Excellence Program	The State University Professional and Graduate Degree Excellence Program is established to fund and support the efforts of state universities to enhance the quality and excellence of professional and graduate schools and degree programs in medicine, law, and business and expand the economic impact of state universities.
University Board of Trustees Reserve Requirement	University Board of Trustees Reserve Requirement: the amount of unrestricted funds set aside by the University Board of Trustees to address critical, unforeseen, or non-discretionary items that require immediate funding, such as unanticipated or uninsured catastrophic events, unforeseen contingencies, state budget shortfalls, or university revenue shortfalls.
Compliance Program Enhancements	This is a new unit that was set up per BOG regulations. These funds will be used for training, software, and regular operating budget.
Audit Program Enhancements	Audit Program Enhancements: initiatives associated with implementing audit programs of the institution. These funds will be used to replace obsolete equipment, provide the required training for auditors, and provide required software.
Campus Security and Safety Enhancements	Campus Security and Safety Enhancements: the support of campus security and/or safety issues, such as the recruitment of police officers, vehicles, equipment, and investments which promote security and safety at the institution. This issue may also include mental health counseling and services. We are seeking equipment to enhance our campus safety measures. The equipment we are requesting will provide the University proactive and reactive measurements to help keep the FAMU community safe. We will need items such as body armor for on duty officers, fencing, higher caliber weapons, and replacement of other essential technology and safety related equipment.
Tuition Differential	Tuition differential support improvements in the quality of undergraduate education and provide financial aid to undergraduate students who exhibit financial need. 70% of the revenues shall be expended for undergraduate education and 30% shall be expended to provide financial aid to undergraduate students who exhibit need.
Student Services, Enrollment, and Retention Efforts	Student Services, Enrollment, and Retention Efforts: funds to promote student success through supporting student services programs, addressing enrollment, and assisting with retention efforts to support timely graduation. These dollars will be used to enhance enrollment management and retention. The University will be using funds for SLS courses, peer mentors, and Math Labs.
Student Financial Aid	Student Financial Aid: funds aimed to reduce student costs and provide the opportunity to obtain a degree in an affordable and timely fashion.
Faculty/Staff, Instructional and Advising Support and Start-up Funding	Faculty/Staff Instructional and Advising Support and Start Up Funding: funds identified to support instructional and advising activities, and/or start-up packages for new faculty. Start up packages are often expended over a multi-year period.
Faculty Research and Public Service Support and Start-Up Funding	Faculty Research and Public Service Support and Start Up Funding: funds identified to support research and public service, and any associated start up funding- Start up packages are often expended over a multi-year period.
Library Resources	Library Resources: materials and database access required to support programs of study and research. These funds will be used to enhance books, magazines, databases and other media supplies for our Library.
Infrastructure, Capital Renewal, Roofs, Renovations, Repair	Infrastructure, Capital Renewal, Roofs, Renovation and Repair: funds to support the maintenance of university infrastructures. Such costs may include the following: preventive maintenance, replacement of parts, systems or components; and other activities needed to preserve or maintain the asset.
FAMU/FSU Engineering Building C	Funds will be used to contribute towards the planning of the FAMU/FSU Building C.
Research Laboratory Build Out	Funds will be used to build-out various research laboratories throughout the campus.
Utilities	Utility Costs: the support of utility costs throughout the university.
Information Technology (ERP, Equipment, etc.)	Information Technology (ERP, Equipment, etc.): funds to improve operational productivity, educational improvements, and technological innovation, implementation and/or maintenance of ERP systems, and technological equipment purchases. FAMU must strengthen its Cyber Security Posture to protect sensitive data and prevent hacking of its computers, servers, and applications. This concern is a major threat to the reputation and security of the university stakeholders. The funds will also be used to update the SMART classrooms around campus.
Hurricane Michael	These funds will be used to address the financial impact of Hurricane Michael.