



# FLORIDA A&M UNIVERSITY

Board of Trustees  
ACTION ITEM

## AUDIT AND COMPLIANCE COMMITTEE

DATE: March 3, 2016, 10:00 AM

### AGENDA ITEM: III

#### Item Origination and Authorization

- |                                     |                                    |   |                                       |
|-------------------------------------|------------------------------------|---|---------------------------------------|
| <input type="checkbox"/> Policy     | <input type="checkbox"/> Award Bid | <input type="checkbox"/> Budget Amendment | <input type="checkbox"/> Change Order |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Contract  | <input type="checkbox"/> Grant            | <input type="checkbox"/> Other        |
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#### Action of Board

- |                                   |  |                                      |                                    |                                    |
|-----------------------------------|--|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Approved | <input type="checkbox"/> Approved w/Conditions | <input type="checkbox"/> Disapproved | <input type="checkbox"/> Continued | <input type="checkbox"/> Withdrawn |
|-----------------------------------|--|--------------------------------------|------------------------------------|------------------------------------|
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**Subject:** Acceptance of the Performance Funding Data Integrity Audit

**Summary:** The Division of Audit and Compliance conducted an operational review of the University's control environment and internal controls related to the Performance Funding Data Integrity Audit.

The Performance Funding Audit accessed the controls, and address the topic of data integrity, including a detailed analysis of the processes, procedures, system based controls and other data verification measures as outlined and approved by the Florida Board of Governors, January 2014 Budget and Finance Committee Meeting.

**Attachment:** Performance Funding Data Integrity Audit