

**Florida Agricultural and Mechanical University
Board of Trustees**



Audit & Compliance Committee Meeting

Date: Friday, March 3, 2017

Time: 3:00 PM

Conference Call

Committee Members: Trustee Craig Reed, Chair
Trustee Gary T. McCoy, Trustee Harold Mills
Trustee Belvin Perry, Jr., Trustee Robert Woody

AGENDA

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| I. | Call to Order | Chair Craig Reed |
| II. | Roll Call | Debra M. Barrington |

ACTION ITEMS

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| III. | Acceptance of Performance Funding Audit | Chair Reed |
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Adjournment

Chair Craig Reed

**Florida Agricultural and Mechanical University
Board of Trustees**



ACTION ITEM

Meeting Date March 3, 2017

Agenda Item 1V

Item Origination and Authorization			
Policy ____	Award of Bid ____	Budget Amendment ____	Change Order ____
Resolution ____	Contract ____	Grant ____	Other <u>X</u> ____

Action of Board				
Approved ____	Approved w/ Conditions ____	Disapproved ____	Continued ____	Withdrawn ____

Subject: Acceptance of the Performance Based Funding Data Integrity Audit Report.

Rationale: The audit met the objectives to evaluate controls and processes to ensure completeness, accuracy and timeliness of data submitted to the BOG; and provide a reasonable basis of support for the Performance Based Funding Data Integrity Certification statement.

Recommendation: Accept the audit report and submit it to the Board of Governors.