



Progress to Date

Joint meeting with the Director of Athletics, Vice-President of Finance, Assistant Vice-President of Plant Operations, President of National Alumni Association to discuss scope immediate needs of the facility.

Produce a projected a layout and budget for the expansion and potential upgrades.

Projected cost \$2.4 million

Renderings include an expansion of the current weight room area, increase in space for the Sports Medicine area, and additional office spaces and meeting for coaches and athletes.

Financing possibilities:

Level of recommendation as it relates to funding the \$2.4 Million renovation of the field house how the potential funding model would break down:

\$500,000 FAMU Foundation

\$500,000 University Reserves

\$500,000 National Alumni Association

\$300,000 FAMU Booster Club

\$600,000 Reallocation of funds to the Athletics Department in 2016-2017

Next Steps:

Joint meeting with Executive Director of the Athletic Boosters and Chairman of the Board, President National Alumni Association, and Director of FAMU Foundation,