

Projected Revenue Collections	Preliminary Budget - May	BUDGET ADJUSTMENT 1	BUDGET F21 FINAL
Fees	\$ 4,500,000	\$ 3,700,000	\$ 3,700,000
Fee Waivers	\$ (100,000)	\$ (200,000)	\$ (200,000)
Football Gate Receipts	\$ 400,000	\$ 400,000	\$ -
Football Season Tickets	\$ 400,000	\$ 400,000	\$ -
Game Guarantees	\$ 1,500,000	\$ 1,500,000	\$ 650,000
Athletic Concession Sales	\$ 50,000	\$ 50,000	\$ 10,000
Athletic Program Sales	\$ 1,500	\$ 1,500	\$ -
Athletic Advertising Sales	\$ 100,000	\$ 100,000	\$ 50,000
Royalties	\$ 100,000	\$ 100,000	\$ 50,000
NCAA Revenues	\$ 350,000	\$ 350,000	\$ -
Basketball Receipts	\$ 15,000	\$ 15,000	\$ 10,000
Investing in Champions	\$ 400,000	\$ 400,000	\$ 400,000
Other Auxiliary Revenue/Vending	\$ 100,000	\$ 100,000	\$ -
Florida Classic Consortium	\$ 800,000	\$ 800,000	\$ -
MEAC Revenue	\$ 300,000	\$ 300,000	\$ -
Athletic Parking	\$ 25,000	\$ 25,000	\$ -
DSO/Foundation	\$ 587,000	\$ 583,485	\$ 633,485
Scholarship buydown			\$ 1,200,000
Total Projected Revenue:	\$ 9,528,500	8,624,985	\$ 6,503,485
Projected Operating Expenses			
Salary	\$ 3,500,000	\$ 3,500,000	\$ 3,200,000
OPS	\$ 300,000	\$ 225,000	\$ 186,492
SAOF	\$ 312,000	\$ 312,000	\$ 180,000
Expense	\$ 2,975,000	\$ 2,273,000	\$ 1,400,000
Debt Repayment - Athletics	\$ 113,508	\$ 113,508	\$ 113,508
Debt Repayment - Foundation	\$ 298,485	\$ 298,485	\$ 298,485
Scholarship	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Mandatories	\$ 300,000	\$ 300,000	\$ 200,000
Leave Payout	\$ 100,000	\$ 100,000	\$ 100,000
NCAA Penalty	\$ 25,000	\$ 25,000	\$ 25,000
Total Projected Expenses:	\$ 10,923,993	\$ 10,146,993	\$ 8,703,485
Projected Net Profit/Loss	\$ (1,395,493)	\$ (1,522,008)	\$ (2,200,000)
Additional Funding Needed			
<i>Additional Scholarship buydown</i>	1,395,493	\$ 1,522,008	\$ 2,200,000
Total	-	-	-