

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget & Finance Committee Meeting
Tuesday, July 21, 2015
Tallahassee, Florida**

Committee Members: Chairman Kelvin Lawson
Rufus Montgomery, Bettye Grable, Kimberly Moore, Cleve Warren, Karl White,
Robert Woody

Agenda items presented by Vice President Dale Cassidy unless otherwise noted

AGENDA

- I. Call to Order Chairman
- II. Roll Call
- III. Action Items
 - A. Approval of Summary Minutes for Chairman
May 14, 2015 & June 9, 2015
 - B. Approval of FY 2015-16 Operating Budget
 - 1. University Budget
 - 2. Athletics Budget (as included in B.1.)
 - 3. Approved DSO Budget(s)
- IV. Information Items
 - A. Updated Financial Report
 - B. Contracts over \$100,000
 - 1. Ricoh Managed Services
 - 2. Non-Faculty Employment Contracts
 - C. 5-Year Capital Improvement Plan Update
 - D. Athletics Update
- V. Adjournment

**Action Item
Approval of
Minutes**

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget & Finance Pre-Committee Meeting (Conference Call)
Thursday, May 14, 2015
1:00 p.m.**

SUMMARY MINUTES

Committee Members Present: Chairman Kelvin Lawson; Rufus Montgomery; Bettye Grable; Kimberly Moore; Cleve Warren; Karl White; and Robert Woody

ACTION ITEMS (INFORMATION REQUESTED)

1. There should be transcripts posted for every Committee Meeting. (Montgomery) – New Mandate
2. Add on Question – Going forward, all multi-year employment contracts need to be approved by the Budget & Finance Committee before going to the Full Board. (Montgomery)
3. #2 - Provide records of search committee for Provost. (McWilliams)
4. #6 - Provide salaries of Special Assistant to the President and all of the Leadership Team, Administration (Academic level) over \$100K. All should be in correlation to the student population. Provide positions, titles, and salaries. (Lawson & Montgomery)
5. #8 - Need recruitment process results for Provost. (McWilliams)
6. #8 - What has been funded out of the Foundation? (funding the students)
7. #8 - What have we spent on fliers/letters/seminars/receptions in relation to touching students?
8. #13 - Provide current balance of President's Concession Fund. (Grable)
9. #14 – Provide comparison in terms of instruction vs. non-instructional costs. (Warren)
10. #14 – Look at composite index...NACUBO. (Warren)
11. #16 - Why are we paying out of Foundation instead of Auxiliaries? Confirm that Auxiliary \$s cannot be used. (Warren)
12. #16 – Provide 3 year Trend Analysis of Return on Lobbying \$s. Raw data (VP Cassidy) & what came in (VP Miller). (Montgomery)
13. #16 – Add Gray Robinson Law Firm to the list of lobbyists. (McKnight)
14. #16 – Provide Florida Statute on what dollars can be used to pay for lobbying services. (Warren)
15. #16 – Would like to see that those in charge of Budget as well as the Board should know and address these issues in the next couple of months. (Montgomery)
16. #17 – Is it possible to designate other members of the Administration Team salaries to come out of a different pot? (Montgomery)
17. #17 – Verify the process for setting the Provost salary in relation to past President Ammons. (Lawson)
18. #17 – Can we find an alternative source of funding? (Lawson)
19. #17 – Examine whether we are arbitrarily taking funds from the Foundation that we could use for other projects. (Lawson)
20. #18 – What is the approval process for significant repairs, maintenance, etc., i.e. the President's garage? (Lawson) Clarify and get history. Should it come through the Facilities committee? (Woody)

The Committee Meeting adjourned at 2:48 p.m.

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget and Finance Committee Minutes
Trustee Kelvin Lawson, Chair**

Tuesday, June 9, 2015

SUMMARY MINUTES

(transcript of meeting will be posted on FAMU website when available)

Committee Members Present: Chairman Kelvin Lawson; Trustee Rufus Montgomery; Trustee Bettye Grable; Trustee Kimberly Moore; and Trustee Cleve Warren (via telephone).

Chairman Lawson called the meeting to order at 10:35 A.M. Mrs. Darlene Garcia called the roll. A quorum was established.

Action Items

Approval of Minutes – March 4, 2015 Minutes

There were no revisions to the minutes. Trustee Moore moved to approve the minutes, and the motion was seconded by Trustee Woody. The motion carried.

Approval of FY 2015-16 Continuing University Budgets

There were no action item requests or questions for this agenda item.

Trustee Moore moved to approve the FY 2015-16 Continuing University Budgets, and the motion was seconded by Trustee Warren. The motion carried.

Approval of Amendments to the Schedule of Tuition and Fees

There were two parts to the amendment as follows:

Part 1: Increase the FY 2015-16 Repeat Course Fee Rate from \$122.00 to \$177.94, which is an increase of \$55.94.

Part 2: Revisions to the transportation and access fee language to remove the dates to prevent the necessity to change the regulation each year if no other changes are required.

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Action Items, questions and comments associated with this agenda item:

Schedule of Tuition & Fees	Does the increase support academic affairs? (Alston) Yes.
	Why can't it remain constant? (Alston) The Board of Governors (BOG) has mandated for all universities in the SUS.
	Is there flexibility? (Alston) There is, but it would be hard to explain to the BOG. It helps students graduate.
	Are the funds specifically earmarked within Academic Affairs? (Grable) Yes, to pay for faculty salaries. (Mathis)
	ACTION ITEM: What is the % in repeat courses? (Grable) We will get the % from Dr. Hudson for you.
	Is the rate the same for all the universities? (Graham) Yes.
	I think we should have more information since we have taken such a hard stance as a Board on fee increases. (McWilliams)
	ACTION ITEM: Provide more information on the repeat course fee increase. (Lawson) We will get more information from Dr. Hudson.
	Keep in mind that this repeat course fee increase does not affect 1 st time repeaters. It is for students who are taking a course for the 3 rd time and beyond. (Cassidy)
	What % is Student Tuition in terms of the total budget? (Grable) The \$72 million is budget authority not budget. (Mathis) Approximately 18% or \$54 million out of \$208 million. (Cassidy)
	Is the repeat course fee increase mandated or strongly recommended? (Moore)
	ACTION ITEM: Provide clarification on whether the repeat course fee increase is a mandate or a strong recommendation. (Lawson)
	Recommend dividing the motion for the two items presented. (Montgomery)
	If this is not a mandate...do not let this happen again. (Montgomery)
	My understanding from a community college is that it is a recommendation. (Woody)
	This action item is going to be divided into two parts. The 2 nd part is the transportation and access fee language revision that removes the dates. The 1 st part is the increase to the repeat course fee. (Lawson)
FY 2015-16 Operating Budget	How is our performance based on metrics going to affect our budget with the Governor/Legislature? (Graham) We do not know at this point.
	So we do not know what the budget is going to be? (Graham) No, this is why we are requesting a continuing budget.
	What happens if our funding is cut by \$1 million? (Montgomery) The University will use the same process as used when we previously set aside

**Florida Agricultural and Mechanical University
Board of Trustees**



	a 2.5% reserve to help offset a cut. We have a reserve of \$3.3 million set aside for priorities.
	What do we have in reserve? (Montgomery) \$3.3 million for priorities; 5% mandated by Florida Statute; 5% additional reserve for non-recurring projects.
	Is there a potential for personnel cuts? (Montgomery) Yes.
	ACTION ITEM: I would like any personnel cuts to be heard by the Committee and then the Full Board. (Montgomery)
	Our resources are a combination of legislative appropriations and incoming revenues. We need to look at where our revenues are going to be and what expenses we will incur. There is no need for anyone to panic today. We should approve this item today. (Warren)
	This is not a normal cycle with the budget not being approved yet, so we will have to move quicker. Some of us are privy to certain information. (Montgomery)
	We are approving a continuing budget today. We will reconvene in August to look at the final FY 2015-16 Operating Budget. We should have a contingency plan. (Lawson)

A motion was made by Trustee Woody on the 2nd part of this item to approve the revisions to the transportation and access fee language and was seconded by Trustee Moore. The motion carried.

A motion was made by Trustee Warren to approve the increase in the repeat course fee rate and there was no second. The motion failed.

Approval of the 5-Year Capital Improvement Plan (CIP) Budget

Action Items, questions and comments associated with this agenda item:

5-Year Capital Improvement Plan (CIP) Budget	Could you tell us what the projects are? (Lawson) Cassidy read the list of projects.
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Trustee Grable moved to approve the Five-year Capital Improvement Plan (CIP), and the motion was seconded by Trustee Woody. The motion carried.

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Review and Approval of New Electronic Connectivity Regulation 5.003

Action Items, questions and comments associated with this agenda item:

<i>Regulation 5.003 - Electronic Connectivity</i>	This regulation was before the Faculty Senate for over a year and the Senate played a major role in the development. I just want to make sure there were no changes since that time. (Grable) No changes were made.
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Trustee Moore moved to approve the new Electronic Connectivity Regulation 5.003 and the motion was seconded by Trustee Woody. The motion carried.

Review and Approval of the Multi-year Employment Contract for Head Football Coach Alex Wood

Action Items, questions and comments associated with this agenda item:

<i>Multi-year employment contract for the Head Football Coach Alex Wood</i>	Trustee Moore gave an overview on the activities of the Special Committee on Athletics. Items of concern were: Roles/responsibilities to address fundraising and compensation and incentives associated with Athletics; comparison of former coach’s contract to this head coach; revisions are being made; from a legal perspective, General Counsel has not seen revisions.
	Trustee Alston presented comments from the Governance Committee. The following items were requested by email to be added to the contract: Section 3.4.3 – Is it standard to provide a vehicle for all VPs and Leadership or just the Head Coach? Standard for Head Coach. (Lawson) Section 3.4.5 – Where are the funds coming from? Whose role is fundraising? How much has been raised to date? Section 3.4.1 What establishes a winning record? Would like to see the revised document before approving. The Coach is fabulous, but the contract language should be right, so we won’t go down the same road as before. Has this been reviewed and approved? Has the General Counsel approved? What is the review process before it comes before the Board?
	I was notified by the President on the Coach’s contract and didn’t see many things that gave me pause. The process needs to be nailed down. I don’t understand approving a multi-year contract when he can be released on a 60 day notice. (Montgomery)
	If the contract is signed and the new AD decides that the coach is not wanted, can he release him with a 60 day notice? The AD does not have the authority to hire and fire, only the President. So does the President have the authority to release the head coach with a 60 day notice? The General Counsel responded yes. What is the purpose of a multi-year

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Board of Trustees**



	contract when you can fire the coach with 60 day notice? (Montgomery)
	I don't like the 60 day clause with the multi-year contracts. (McWilliams)
	ACTION ITEM: Revisions need to be made to the contract. Revisit tenure and language in light of questions by Trustee Moore and other Trustees. I would like to have this resolved <u>by tomorrow</u>. Address Trustee Moore's comments.
	What happens when alumni start chattering? Do not know if taking out the 60 days is the right thing. (Alston)
	I am not suggesting that the clause be removed. There is a period of rebuilding that transpires. My concern is that at a whim you can let the coach go. There should be some controls for termination. (Montgomery)
	The clause is not properly stated and should be revised. (Shannon)
	I am not sure it can be revised today. I do not know if the Coach and his attorney can be reached. I am comfortable with the contract, and he is comfortable with the contract. I don't know what would be revised. (President Mangum)
	We don't want another lawsuit. We are giving guidance and your responsibility is to comply. (Montgomery)

This item was tabled until the Full Board meeting tomorrow, Wednesday, June 10, 2015.

Information Items

Quarterly Financial Report

Action Items, questions and comments associated with this agenda item:

<i>Quarterly Financial Report</i>	Are there any other efficiencies or improved services that are being considered? (Alston) Yes, especially in Auxiliary Services.
	Has there been an analysis of the faculty and staff technology needs to meet the goals of their jobs? ACTION ITEM: Provost asked to evaluate. VP Cassidy stated that the security of documents is provided and that the improvements with outsourcing the Copy Center will provide that with codes being required to release print jobs.

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Contracts over \$100,000

Action Items, questions and comments associated with this agenda item:

Contracts Over \$100,000	I had asked previously where is it in writing that the Board be updated on Contracts over \$100,000? ACTION ITEM: We may be at a point now that we require this in writing...what is coming up and what has been executed since the previous meeting, and if there are changes in between meetings to inform the Board because we are ultimately responsible. I am asking, Mr. Chairman, if you will entertain this as a motion, I would like to make a motion to require a report on upcoming contracts, contracts executed since the previous meeting (to include non-faculty employment contracts). The motion was seconded by Trustee Grable. The motion carried. (Montgomery)
	If we require this, we need not to delay the process. (Moore) This is nothing other than the supply of information. It will not impede the process. (Montgomery)
	What does the term “workload” refer to for Maximus Higher Ed? (Grable) It is a term used by the provider for time worked on a project.

DSOs

Action Items, questions and comments associated with this agenda item:

DSOs	Clarify if the proposed Operating Budgets for DSOs have to be approved. (Lawson)
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Athletics

Action Items, questions and comments associated with this agenda item:

Athletics update	I would like to see more detail at the August meeting. (Lawson)
	We know there will be a shortfall at the end of this fiscal year. (Lawson)

There was no further business. The meeting adjourned at 11:37 a.m.

Kelvin Lawson
Committee Chairman

Transcribed by:
Darlene W. Garcia

Action Item
FY 2015-16
Operating Budget



**Florida Agricultural and Mechanical University
Board of Trustees
ACTION ITEM**

**Budget & Finance Committee
Tuesday, July 21, 2015
Agenda Item: III.B.**

Item Origination and Authorization			
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____
Resolution _____	Contract _____	Grant _____	Other _____

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: Approval of Fiscal Year 2015-16 Final Operating Budget

Rationale: Pursuant to Board of Governor’s Regulation 9.007 State University Operating Budgets, the FY 2015-16 Final Operating Budget must be approved by the University Board of Trustees (BOT) prior to submission to the Board of Governors. The Final Operating Budget submission is due to the Board of Governors August 17, 2015.

Attachments: FY 2015-16 Final Operating Budget
FY 2015-16 Carry Forward
2015-16 Board of Governors Allocations

Recommendation: It is recommended that the Board of Trustees approve the FY 2015-16 Final Operating Budget.

Prepared by: Budget Office

FLORIDA A&M UNIVERSITY
STATE UNIVERSITY SYSTEM OF FLORIDA
2015-2016 OPERATING BUDGET
SUMMARY SCHEDULE I

	Education & General ¹	Contracts & Grants ²	Auxiliaries ³	Local Funds ⁴							Faculty Practice Plan ⁵	Summary Totals
				Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Self-Insurance	Board - Approved Fees		
1 Beginning Fund Balance :	\$ 45,515,803	\$ 311,828	\$ 20,554,006	\$ 416,579	\$ 5,922,005	\$ 513,984	\$ -	\$ 122,307	\$ -	\$ 31,200	\$ -	\$ 73,387,712
2												
3 Receipts/Revenues												
4 General Revenue	\$ 80,608,486											\$ 80,608,486
5 Lottery	\$ 14,228,081											\$ 14,228,081
6 Student Tuition	\$ 66,373,112											\$ 66,373,112
7 Phosphate Research												\$ -
9 Other U.S. Grants		\$ 46,800,803			\$ 5,201,422							\$ 52,002,225
10 City or County Grants												\$ -
11 State Grants		\$ 3,830,563										\$ 3,830,563
12 Other Grants and Donations												\$ -
13 Donations / Contrib. Given to the State							\$ 500,000					\$ 500,000
14 Sales of Goods / Services			\$ 35,767,610				\$ 3,417,500					\$ 39,185,110
15 Sales of Data Processing Services												\$ -
16 Fees			\$ 4,140,099	\$ 3,235,080	\$ 850,508		\$ 4,000,000	\$ 1,901,801		\$ 240,000		\$ 14,367,488
17 Miscellaneous Receipts												\$ -
18 Rent												\$ -
19 Concessions						\$ 280,500						\$ 280,500
20 Assessments / Services												\$ -
21 Other Receipts / Revenues ⁶					\$ 3,000,000							\$ 3,000,000
22 Subtotal:	\$ 161,209,679	\$ 50,631,366	\$ 39,907,709	\$ 3,235,080	\$ 9,051,930	\$ 280,500	\$ 7,917,500	\$ 1,901,801	\$ -	\$ 240,000	\$ -	\$ 274,375,565
23 Transfers In							\$ 800,000					\$ 800,000
24 Total - Receipts / Revenues:	\$ 206,725,482	\$ 50,631,366	\$ 60,461,715	\$ 3,651,659	\$ 14,973,935	\$ 794,484	\$ 8,717,500	\$ 2,024,108	\$ -	\$ 271,200	\$ -	\$ 275,175,565
25												
26 Operating Expenditures												
27 Salaries and Benefits	\$126,185,886	\$ 21,133,447	\$ 9,410,706	\$ 312,669	\$ 435,990		\$ 3,640,612	\$ 453,347				\$ 161,572,657
28 Other Personal Services	\$4,571,302	\$ 4,835,379	\$ 2,405,129	\$ 188,610	\$ 2,952,752		\$ 267,134	\$ 98,000				\$ 15,318,306
29 Expenses	\$20,412,938	\$ 21,781,152	\$ 18,523,794	\$ 1,020,973	\$ 5,746,046	\$ 280,500	\$ 4,709,754	\$ 1,125,000		\$ 271,200		\$ 73,871,357
30 Operating Capital Outlay	\$327,377		\$ 79,000		\$ 10,000							\$ 416,377
31 Risk Management	\$ 1,243,932											\$ 1,243,932
32 Financial Aid	\$ 624,417											\$ 624,417
33 Scholarships	\$ 3,200,000											\$ 3,200,000
34 Waivers	\$ 130,838											\$ 130,838
35 Finance Expense												\$ -
36 Debt Service	\$ 1,514,846		\$ 6,193,356									\$ 7,708,202
37 Salary Incentive Payments												\$ -
38 Law Enforcement Incentive Payments	\$ 14,799											\$ 14,799
39 Library Resources	\$ 2,785,344											\$ 2,785,344
40 Institute of Government												\$ -
41 Regional Data Centers - SUS												\$ -
42 Black Male Explorers Program	\$ 198,000											\$ 198,000

FLORIDA A&M UNIVERSITY
STATE UNIVERSITY SYSTEM OF FLORIDA
2015-2016 OPERATING BUDGET
SUMMARY SCHEDULE I

	Education & General ¹	Contracts & Grants ²	Auxiliaries ³	Local Funds ⁴							Faculty Practice Plan ⁵	Summary Totals
				Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Self-Insurance	Board - Approved Fees		
43 Phosphate Research												\$ -
44 Other Operating Category (Provide Details)												\$ -
45 Total Operating Expenditures :	\$ 161,209,679	\$ 47,749,978	\$ 36,611,985	\$ 1,522,252	\$ 9,144,788	\$ 280,500	\$ 8,617,500	\$ 1,676,347	\$ -	\$ 271,200	\$ -	\$ 267,084,229
46												

FLORIDA A&M UNIVERSITY
STATE UNIVERSITY SYSTEM OF FLORIDA
2015-2016 OPERATING BUDGET
SUMMARY SCHEDULE I

	Education & General ¹	Contracts & Grants ²	Auxiliaries ³	Local Funds ⁴							Faculty Practice Plan ⁵	Summary Totals
				Student Activities	Student Financial Aid	Concessions	Intercollegiate Athletics	Technology Fee	Self-Insurance	Board - Approved Fees		
47 Non-Operating Expenditures												
48 Transfers		\$ 3,159,475	\$ 2,060,263	\$ 1,599,741					\$ 100,581			\$ 6,920,060
49 Fixed Capital Outlay												\$ -
50 Carryforward (From Prior Period Funds)												
51 Other ⁷												\$ -
52 Total Non-Operating Expenditures :	\$ -	\$ 3,159,475	\$ 2,060,263	\$ 1,599,741	\$ -	\$ -	\$ -	\$ 100,581	\$ -	\$ -	\$ -	\$ 6,920,060
53												
54 Ending Fund Balance :	\$ 45,515,803	\$ 33,741	\$ 21,789,467	\$ 529,666	\$ 5,829,147	\$ 513,984	\$ 100,000	\$ 247,180	\$ -	\$ -	\$ -	\$ 74,558,988
55												
56 Fund Balance Increase / Decrease :	\$ -	\$ (278,087)	\$ 1,235,461	\$ 113,087	\$ (92,858)	\$ -	\$ 100,000	\$ 124,873	\$ -	\$ (31,200)	\$ -	\$ 1,171,276
57 Fund Balance Percentage Change :	0.00%	-89.18%	6.01%	27.15%	-1.57%	0.00%		102.10%				1.60%

1. The Education and General budget funds the general instruction, research, and public service operations of the universities. Universities have accumulated ending fund balances for activities such as the implementation and maintenance of Enterprise Resource Program systems, contingency for unfunded enrollment growth, potential budget reductions, anticipated increases in utilities, and prior year encumbrances (recorded, estimated liability at year-end for ordered or received goods or services), and compliance with Section 1011.40(2) F.S. on maintaining a 5% reserve.
2. The Contracts and Grants budget contains activities in support of research, public service, and training. Large fund balances are due to the timing of receipt of Federal contracts or grants.
3. Auxiliaries are ancillary support units on each university campus. Some of the major activities include housing, food services, book stores, student health centers, facilities management, and computer support. Ending fund balances includes financial activities such as debt service payments, reserve, repair and replacement reserves for future maintenance costs, construction /renovation of auxiliary facilities, and prior year encumbrances.
4. Local funds include the following university activities:
 - a. Student Activities - Supported primarily by the student activity and service fee and funds operations of the student government, cultural events, organizations, and intramural/club sports.
 - b. Financial Aid - This activity represents the financial aid amounts for which the university is fiscally responsible. Examples include: student financial aid fee, bright futures, federal grants, college work study, and scholarships. The ending fund balance represents a timing difference between the receipts of funds and disbursement to the students.
 - c. Concessions - These resources are generated from various vending machines located on the university campuses.
 - d. Athletics - Revenues are primarily derived from the student athletic fee, ticket sales, and sales of goods. Sufficient fund balances are maintained to provide the necessary support for ongoing athletic activities.
 - e. Technology fee - Collections are used to enhance instructional technology resources for students and faculty.
 - f. Self-Insurance Program - These programs are directed by the respective self-insurance councils and the captive insurance companies (These companies underwrite the risks of its owner and the owner's affiliates.). These activities are supported by premiums charged to the insured individuals and entities (primarily medical faculty and institutions).
 - g. Board-Approved Fees - Student fees proposed by each university and authorized by the Board of Governors to address specific student-based needs not addressed through another service or fee.
5. Faculty Practice - The Faculty Practice Plan collects and distributes income from faculty billings for patient services provided in conjunction with state university medical school programs.
6. Other Receipts/Revenues includes categories such as interest, penalties, refunds, admissions, fines, taxes, etc.
7. Other Non-Operating Expenditures includes categories such as refunds, payment of sales taxes, or indirect costs.

Florida A&M University			
Education and General			
2015-16 Operating Budget - Beginning Carryforward Fund Balance Composition			
August 2015			
		University E&G	Special Unit or Campus (Title)
A. Beginning E&G Carryforward Fund Balance - July 1, 2015 :			
	Cash	\$ 45,515,803	\$ -
	Investments	\$ -	\$ -
	Accounts Receivable	\$ -	\$ -
	Less: Accounts Payable	\$ 11,335,698	\$ -
	Less: Deferred Fees	\$ -	\$ -
	Beginning E&G Fund Balance Before Encumbrances :	\$ 34,180,105	\$ -
B. Expenditures to Date :		\$ -	\$ -
C. Encumbrances to Date :		\$ -	\$ -
D. E&G Carryforward Fund Balance - to be submitted August 17, 2015 :		\$ 34,180,105	\$ -
E. <u>Restricted / Contractual Obligations</u>			
	5% Statutory Reserve Requirement	\$ 8,060,484	\$ -
	Board Reserve Requirement	\$ 8,060,484	\$ -
	Prior Period Issues (provide detail list)	\$ -	\$ -
	Pass-Through Funds (provide detail list)	\$ -	\$ -
	Legislatively Earmarked Funds*	\$ -	\$ -
	Enterprise Resource Planning Systems	\$ -	\$ -
	Campus Security - Safety Issues	\$ -	\$ -
	Information Technology Issues	\$ -	\$ -
	Building Maintenance and Repairs	\$ -	\$ -
	Deferred Maintenance Projects	\$ -	\$ -
	Utilities Cost Increase Reserve	\$ -	\$ -
	Other Facilities Requirements (provide detail list)	\$ -	\$ -
	I&R Centers (provide detail list)	\$ -	\$ -
	Faculty / Instructional Cost Requirements	\$ -	\$ -
	Leave Payout Reserve	\$ -	\$ -
	Vacant Faculty Lines	\$ -	\$ -
	Tuition Differential	\$ -	\$ -
	Other Issues (add lines and titles as needed)	\$ -	\$ -
	Total Restricted Funds :	\$ 16,120,968	\$ -
F. <u>Commitments</u>			
	Prior Period Issues (provide detail list)	\$ -	\$ -
	Pass-Through Funds (provide detail list)	\$ -	\$ -
	Legislatively Earmarked Funds*	\$ -	\$ -
	Enterprise Resource Planning Systems	\$ -	\$ -
	Campus Security - Safety Issues	\$ 500,000	\$ -
	Information Technology Issues	\$ 1,000,000	\$ -
	Building Maintenance and Repairs	\$ -	\$ -
	Deferred Maintenance Projects	\$ 2,500,000	\$ -
	Utilities Cost Increase Reserve	\$ 2,463,227	\$ -
	College of Engineering	\$ 3,321,364	\$ -
	Legal Affairs	\$ 200,000	\$ -
	Other Facilities Requirements (provide detail list)	\$ -	\$ -
	I&R Centers (provide detail list)	\$ -	\$ -
	Veteran's Affairs Office	\$ 350,000	\$ -
	Faculty / Instructional Cost Requirements	\$ 400,000	\$ -
	Leave Payout Reserve	\$ 1,000,000	\$ -
	Vacant Faculty Lines	\$ -	\$ -
	TEAM Grant	\$ 585,008	\$ -
	Tuition Differential	\$ 825,000	\$ -
	Other Issues (add lines and titles as needed)	\$ -	\$ -
	Total Commitments :	\$ 13,144,599	\$ -
G. Available E&G Carryforward Balance to be submitted August 17, 2015 :		\$ 4,914,538	\$ -
* Please provide details of earmark reserve balances (specific issue name, appropriation year, amount).			
Disclosure Notes:			

FLORIDA A&M UNIVERSITY						
2015-2016 E&G ALLOCATIONS						
	General Revenue	Lottery	Student Fees	Student Financial Assistance	Risk Management Insurance	Total Appropriations
2014-2015 FINAL BUDGET	\$93,793,757	\$14,834,223	\$72,446,932	\$624,417	\$1,243,932	\$182,943,261
Dual Enrollment Funding Summer Only	(\$1,329)					(\$1,329)
Distance Learning	(\$1,000,000)					(\$1,000,000)
FAMU Crestview Center	(\$1,500,000)					(\$1,500,000)
Annualization of Fee Increase/Incidental Rev			(\$780)			(\$780)
2014-2015 Recurring Budget	\$91,292,428	\$14,834,223	\$72,446,152	\$624,417	\$1,243,932	\$180,441,152
Fund Shift-Balance Revenue to Available Lottery	606,142	(606,142)				\$0
Florida Retirement Contribution Adjustment	(96,229)					(\$96,229)
State Retiree Health Insurance Subsidy	205,176					\$205,176
Estimated Tuition Authority			(6,073,040)			(\$6,073,040)
Performance Funding Reduction of 2014-15	(2,770,841)					(\$2,770,841)
Base Reduction for 2015-16 Performance Funds	(13,997,427)					(\$13,997,427)
Transfer FAMU/FSU College of Engineering	(12,996,539)					(\$12,996,539)
FAMU Crestview Education Center	1,500,000					\$1,500,000
Student Success Support Services	1,000,000					\$1,000,000
Total	64,742,710	14,228,081	66,373,112	624,417	1,243,932	147,212,252
SUS AMENDMENT #1 Restore Base Reduction for 2015-16 Perf	13,997,427					\$13,997,427
2015-16 GRAND TOTAL	78,740,137	14,228,081	66,373,112	624,417	1,243,932	161,209,679

Information Item
Quarterly Financial Report



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**Budget & Finance Committee
Tuesday, July 21, 2015
Agenda Item: IV.A.**

Subject: Quarterly Report – E&G and Non-E&G Budget Status as of June 30, 2015

Summary: Please find attached the actual expenditures compared to the approved budget as of June 30, 2015 for E&G and Non-E&G budget entities.

- As of June 30, 2015 a total of 90.62% of the allocated dollars is showing as expended and encumbered compared to 100% of the year having been completed.
- **At this time, we do not anticipate any budgetary issues for the E&G Budget at the end of the fiscal year.**

Prepared by: The Budget Office



Florida Agricultural and Mechanical University Board of Trustees INFORMATION ITEM

2014-2015 E&G OPERATING BUDGET As of June 30, 2015

ADMINISTRATION	BUDGET	ENCUMB	EXPEND	TOTAL EXPEND/ COMMITTED	%EXPENDED/ COMMITTED
PRESIDENT	1,725,437	88,718	1,141,501	1,230,219	71.30%
VP COMMUNICATIONS/EXTERNAL AF	1,425,874	78,989	1,352,886	1,431,875	100.42%
VP ADMINISTRATION	9,817,194	258,934	8,549,614	8,808,548	89.73%
VP DEVELOPMENT	1,843,213	83,816	1,684,202	1,768,018	95.92%
VP AUDIT AND COMPLIANCE	732,734	49,854	668,932	718,786	98.10%
VP LEGAL AFFAIRS	1,282,123	90,422	1,174,652	1,265,074	98.67%
EIT	9,094,760	1,038,087	7,687,282	8,725,369	95.94%
PRESIDENTIAL RESERVE	1,820,434			-	0.00%
CAMPUS SECURITY	2,761,760	122,021	2,616,535	2,738,556	99.16%
TOTAL ADMINISTRATION	30,503,529	1,810,841	24,875,604	26,686,445	87.49%
PLANT OPERATIONS & MAINTENANCE					
PHYSICAL PLANT	17,491,762	2,327,359	11,405,298	13,732,657	78.51%
FACILITIES PLANNING	1,190,206	58,648	1,014,895	1,073,543	90.20%
ENVIRONMENTAL SAFETY	442,330	15,162	443,063	458,225	103.59%
TOTAL PO&M	19,124,298	2,401,169	12,863,256	15,264,425	79.82%
LIBRARIES	4,733,482	220,791	4,530,295	4,751,086	100.37%
STUDENT SERVICES					
VP STUDENT AFFAIRS	8,304,716	207,313	8,066,418	8,273,731	99.63%
TUITION Differential NEED BASE	2,227,345		2,192,562	2,192,562	98.44%
WOMEN ATHLETICS	678,264	8,588	582,803	591,391	87.19%
TOTAL STUDENT SERVICES	11,210,325	215,901	10,841,783	11,057,684	98.64%
TOTAL NON I&R	65,571,634	4,648,702	53,110,938	57,759,640	88.09%
INSTRUCTIONS AND RESEARCH					
VP ACADEMIC AFFAIRS	11,866,183	971,706	5,734,800	6,706,506	56.52%
ESI	1,972,506	44,191	1,798,921	1,843,112	93.44%
SUSTAINABILITY CENTER	309,045	36,988	258,679	295,667	95.67%
ARCHITECTURE	3,665,192	176,166	3,403,573	3,579,739	97.67%
SOCIAL SCIENCES	13,683,676	342,204	13,272,051	13,614,255	99.49%
SBI	7,805,225	124,068	7,563,269	7,687,337	98.49%
CESTA	4,940,856	173,753	4,760,516	4,934,269	99.87%
JOURNALISM	2,772,544	332,219	2,419,957	2,752,176	99.27%
EDUCATION	6,014,358	255,093	5,453,448	5,708,541	94.92%
NURSING	1,837,265	66,980	1,766,484	1,833,464	99.79%
PHARMACY	11,117,606	309,111	10,236,220	10,545,331	94.85%
ALLIED HEALTH	3,824,340	103,342	3,647,020	3,750,362	98.07%
SCIENCE AND TECHNOLOGY	8,913,668	505,455	8,100,589	8,606,044	96.55%
GRADUATE STUDIES	2,865,149	47,734	2,605,173	2,652,907	92.59%
ENGINEERING	11,655,220	74,256	10,316,350	10,390,606	89.15%
LAW SCHOOL	12,928,681	544,253	11,980,788	12,525,041	96.88%
TUITION DIFFERENTIAL	5,197,138		5,162,754	5,162,754	99.34%
TOTAL I&R	111,368,652	4,107,519	98,480,592	102,588,111	92.12%
TOTAL ALLOCATED E&G	176,940,286	8,756,221	151,591,530	160,347,751	90.62%
	** 7,871,324			0	0.00%
TOTAL UNALLOCATED E&G	7,871,324	0	0	0	
TOTAL E&G	184,811,610	8,756,221	151,591,530	160,347,751	86.76%

** TUITION NOT COLLECTED BECAUSE OF DECREASE IN ENROLLMENT. THIS IS BUDGET AUTHORITY ONLY CANNOT BE SPENT IF DOLLARS ARE NOT COLLECTED.



Florida Agricultural and Mechanical University Board of Trustees INFORMATION ITEM

FLORIDA A&M UNIVERSITY			NON E&G Budget Status As of June 30, 2015							
			Revenues							
Dept	Fund	07/01/2014 Beginning Fund Balance	Budgeted Revenue	14-15 Revenue Collected YTD	Available Revenue	2014-15 Budget	14-15 Expenditures & Encumbrances as of 06/30/2015	Projected YTD Fund Balance	Notes	
Academic Affairs										
DRS Fund 118	Various	118	142,924	3,593,042	3,593,042	3,735,966	3,614,227	3,436,372	299,594	
Late Registration (Fund 117)	480910	117	54,931	150,000	150,000	204,931	225,694	236,444	(31,513) A	
Law School Bar Prep Fee	613012	116	(6,045)	360,000	546,045	540,000	674,400	506,400	33,600	
Law School Library Coin Oper	603412	116	44,776	16,500	11,347	56,123	15,900	4,090	52,033	
Journalism Lab Fee	611012	116	(6)	5,235	4,680	4,674	3,710	1,217	3,457	
Graphic Arts Lab Fee	611032	116	(63,408)	2,685	63,408	-	-	-	-	
Nursing Lab Fees	614012	116	16,252	18,225	16,930	33,182	20,833	19,168	14,014	
Nursing ATI Fees	614022	116	31,008	37,930	35,819	66,827	49,307	47,018	19,809	
FAMU/Leon Cty Pharmacy	615012	116	375,767	292,500	356,476	732,243	374,234	318,128	414,115	
Pharmacy Lab Fees	615022	116	76,504	39,750	38,380	114,884	39,187	38,130	76,754	
Allied Health Lab Fees	616012	116	18,200	14,100	12,700	30,900	18,914	17,860	13,040	
Music Lab Fees	617032	116	2,489	6,875	4,325	6,814	5,062	4,299	2,515	
Biology Material Supplies Fee	617062	116	28,662	38,000	34,707	63,369	24,164	24,074	39,295	
Chemistry Lab Fee	617072	116	55,206	22,440	20,760	75,966	70,424	70,230	5,736	
CIS Lab Fees	617082	116	13,032	15,000	10,572	23,604	21,757	19,204	4,400	
Continuing Education	618070	116	(311,116)	904,145	447,419	136,303	387,557	398,895	(262,592) B	
Marching 100 Summer Camp	618075	116	13,131	-	13,303	26,434	13,131	12,785	13,649	
Entomology Field Day	618076	116	45,404	28,600	23,105	68,509	28,930	24,419	44,090	
Edmonds Youth theatre	618079	116	11,400	28,000	30,781	42,181	30,377	25,496	16,685	
Office of Inst Tech- Support	618510	116	-	100,000	100,000	100,000	116,047	78,994	21,006	
Distance Learning- SBI	618520	116	(15,076)	362,726	320,927	305,851	401,786	250,193	55,658	
Distance Learning- Nursing	618530	116	78,547	197,640	54,900	133,447	187,990	85,443	48,004	
Distance Learning- Public Health	618540	116	44,176	365,950	209,950	254,126	326,772	152,801	(19,354) C	
Pharmacy Seminars	618701	116	(75,073)	80,000	21,282	(53,791)	32,392	30,306	(84,097) D	
Challenger Learning Center	619142	116	413,289	815,000	894,880	1,308,169	994,482	930,611	377,558	
Univ. Library Copy/Print Services	630010	116	44,630	35,000	27,855	72,485	24,801	16,385	56,100	
Transcript Fee	604370	116	13,175	140,000	155,378	168,553	114,950	114,858	53,695	
Student Hlth Ctr Pharmacy	604800	116	7,200	210,000	210,000	217,200	221,367	207,799	9,401	



Florida Agricultural and Mechanical University Board of Trustees INFORMATION ITEM

FLORIDA A&M UNIVERSITY										
NON E&G Budget Status As of June 30, 2015			Revenues							
	Dept	Fund	07/01/2014 Beginning Fund Balance	Budgeted Revenue	14-15 Revenue Collected YTD	Available Revenue	2014-15 Budget	14-15 Expenditures & Encumbrances as of 06/30/2015	Projected YTD Fund Balance	Notes
Administrative & Financial Services										
Controller's Office										
Surplus Property	445300	116	54,456	35,000	42,923	97,379	50,000	44,007	53,372	
Auxiliary Overhead	603130	116	2,045,326	1,060,000	1,282,038	3,327,364	1,703,644	1,391,034	1,936,330	
Late Payment Fund 117	480920	117	2,182,099	464,120	464,120	2,646,219	307,947	140,161	2,506,058	
Fin Aid Adm Exp Controller Fund 11	481220	117	1,319,667	225,000	225,000	1,544,667	285,231	146,469	1,398,198	
Business and Aux Services										
Bookstore	603150	116	559,750	283,230	301,977	861,727	170,860	161,582	700,145	
University Commons	603170	116	2,826,285	8,753,560	9,150,490	11,976,775	8,482,634	7,939,679	4,037,096	
Bus & Aux. Services	603400	116	40,838	110,000	110,000	150,838	132,229	125,878	24,960	
Post Office	603401	116	127,683	286,305	278,935	406,618	316,151	290,701	115,917	
Procurement Contracts	603405	116	63,916	100,000	172,729	236,645	125,914	112,521	124,124	
Rattler Card	603407	116	199,399	233,400	240,949	440,348	237,426	192,338	248,010	
Copy Center	603410	116	7,438	235,405	233,745	241,183	300,015	252,727	(11,544)	E
Construction & Facilities Planning										
Building Code	603415	116	99,636	150,000	422,134	521,770	164,676	160,413	361,357	
Events department	635010	116	189,975	60,000	98,552	288,527	113,737	86,368	202,159	
Events department-Ticket Sales	635011	116	8,685	50,000	5,210	13,895	51,955	4,144	9,751	
E.I.T										
Technology Fee	482200	117	2,822,256	2,352,734	1,898,729	4,720,985	4,821,666	4,475,198	245,787	
Telecommunications	603406	116	(327,514)	2,016,326	2,016,326	1,688,812	2,079,691	1,966,391	(277,579)	F



Florida Agricultural and Mechanical University Board of Trustees INFORMATION ITEM

FLORIDA A&M UNIVERSITY										
NON E&G Budget Status As of June 30, 2015			Revenues							
	Dept	Fund	07/01/2014 Beginning Fund Balance	Budgeted Revenue	14-15 Revenue Collected YTD	Available Revenue	2014-15 Budget	14-15 Expenditures & Encumbrances as of 06/30/2015	Projected YTD Fund Balance	Notes
Student Affairs										
Fin Aid Adm Exp Fund 117	481210	117	198,757	250,000	250,000	448,757	288,337	223,402	225,355	
Orientation Fee (Fund 117)	482000	117	(40,991)	270,000	270,000	229,009	288,298	286,683	(57,674)	G
Rattler Aquatics	603160	116	28,250	74,200	85,956	114,206	112,997	99,581	14,625	
Student Union	604140	116	-	736,449	745,874	745,874	766,678	723,330	22,544	
Student Union Bowling Alley	604141	116	38,465	10,000	20,343	58,808	16,058	15,858	42,950	
Rattler Express	604145	116	29,476	54,569	82,527	112,003	56,885	56,879	55,124	
Campus Recreation	631100	116	23,423	642,054	655,221	678,644	787,722	640,626	38,018	
Famuan Fund 117	430100	117	-	15,239	16,152	16,152	15,263	13,926	2,226	
FAMU DPS Alarm Monitor	604170	116	6,710	18,744	-	6,710	33,305	-	6,710	
FAMU Child Care Center	604480	116	(2,874)	665,937	671,476	668,602	659,059	630,406	38,196	
Hosp O&M Student Hlth	604790	116	2,194,332	2,336,052	1,902,861	4,097,193	2,966,930	2,451,420	1,645,773	
Counseling Services	604795	116	(708)	360,388	360,388	359,680	360,908	356,815	2,865	
LifeScan Finger Printing	603210	116	54,817	20,000	55,638	110,455	34,022	31,650	78,805	
University Parking	603200	116	1,463,050	1,997,000	2,143,792	3,606,842	2,458,357	2,304,791	1,302,051	
Housing Fund 110	Various	110	2,141,814	14,939,536	14,135,029	16,276,843	15,490,547	14,206,072	2,070,771	
A&S Fees	Various	117	966,153	2,998,434	3,135,993	4,102,146	3,936,102	3,631,255	470,891	
President										
Athletics	Various	115	(7,584,090)	9,899,622	7,387,407	(196,683)	9,899,622	9,966,607	(10,163,290)	H
Concessions	450100	117	353,401	180,000	274,583	627,984	186,112	144,334	483,650	
NOTES:										
Revenues generated have been significantly lower due to students registering on time.										
The salary budget for the FY15-16 has been eliminated from this department, which will in turn assist in a positive fund A balance for the FY15-16.										
B A debt reduction plan is in place in the Continuing Education department, spending has been restricted to adhere to the submitted plan.										
C The Distance Learning-Public Health will be reduced by the negative projected EOY fund balance to ensure financial stability for the department										
D A debt reduction plan has been developed for Pharmacy Seminars, until revenue is collected to cover the accumulated deficit, all spending has been restricted for the FY15-16.										
E In order to address the deficit for the FY15-16 the Copy Center will be outsourced.										
F A debt reduction plan has been implemented to reduce the deficit in Telecommunications.										
Revenues for Orientation Fee are generated during summer orientation programs which will eliminate G the projected negative balance.										
H A debt reduction plan has been developed to address the deficit in Athletics. The budget and spending is reviewed on a weekly basis.										

Information Item
Contracts Over \$100K



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**Budget & Finance Committee
Tuesday, July 21, 2015
Agenda Item: IV.B.**

Contracts Over \$100K

1. Contractor: Ricoh USA, Inc.

Summary: Mailroom and Printing Services for FAMU are being purchased under the University of North Florida's Master Service Agreement with Ricoh USA, Inc. for campus-wide unified print and mailroom services. Florida A&M University (FAMU) Regulation (10)c allows the University to purchase from competitively solicited Contracts and Negotiated Annual Price Agreements established by the State, other governmental entities, universities in the State of Florida, other public or private educational institutions, and educational cooperatives and educational consortiums without further competitive solicitation.

Master Service Agreement #:	UNF ITN 14-21
Bid Proposal Name:	Campus-Wide Unified Print & Mailroom Service Facilities Mgmt. Program (UNF)
Contract Start Date:	03/01/15
Contract Original Expiration date:	08/01/2020

A Statement of Work, made pursuant to the Master Services Agreement named above, has been executed which will allow Ricoh USA to continue providing mailroom services to the University. In addition, Ricoh USA will provide copy/print services, Pharos and Digital Store Front Services for the University. These services are performed at the FAMU Campus Post Office and the FAMU Copy Center.

Statement of Work #:	C-4518
Statement of Work Start Date:	08/01/2015
Statement of Work Amount:	\$30,974.24 per month for a period of 60 months.
Estimated Value of Statement of Work:	\$1,858,454.40

Prepared by: Office of Procurement Services

2. Non-Faculty Employment Agreements:

- A&P Contract with David Cantrell for employment as Associate VP for Enterprise Information Technology/CIO. Began employment on June 8, 2015. Annual salary - \$149,500.
- Executive Pay Plan Contract with George R. Cotton, Sr. for employment as Vice President of University Advancement. Began employment on July 1, 2015. Annual salary - \$170,000.
- A&P Contract with Milton Overton for employment as Athletic Director of Intercollegiate Athletics has been signed. His start date is August 3, 2015.

Prepared by: Finance and Administration

Information Item
Five Year
Capital Improvement Plan



Florida Agricultural and Mechanical University
Board of Trustees
ACTION ITEM

Budget & Finance Committee
Tuesday, July 21, 2015
Agenda Item: IV.C.

Item Origination and Authorization				
Policy ____	Award of Bid ____	Budget Amendment ____	Change Order ____	
Resolution ____	Contract ____	Grant ____	Other ____	

Action of Board				
Approved ____	Approved w/ Conditions ____	Disapproved ____	Continued ____	Withdrawn ____

Subject: Update to the Five-Year Capital Improvement Plan (CIP)

Rationale: Every year the Board of Governors (BOG) provides the Legislature with a recommended budget for additional academic and academic support facilities that are needed for the State Universities in the upcoming five-year period. In support of this effort the BOG requires each University to submit a Fixed Capital Outlay (FCO) Legislative Budget Request and an updated five-year Capital Improvement Plan (CIP). This year the BOG request has been modified to include non-academic facilities.

An Educational Plant Survey, which evaluated existing academic facilities and recommended future capital projects for the University, was completed in March 2015 and approved by the BOG on June 18, 2015. The University has prepared its FCO Legislative Budget Request for academic facilities and the corresponding CIP section (attached) consistent with the findings of the 2015 Educational Plant Survey and the University's Master Plan. The non-academic facilities in the CIP are consistent with the Master Plan.

Budget Summary:

There are 13 PECO-Eligible Project Requests. The recommended budget for each of the 5 years is listed below:

- FY 2016-17 - \$63,396,591
- FY 2017-18 - \$86,319,538
- FY 2018-19 - \$63,057,131
- FY 2019-20 - \$102,545,531
- FY 2020-21 - \$6,712,046

The recommended budget for CITF project requests are:

- FY 2017-18 - \$2,200,000
- FY 2018-19 - \$23,800,000
- FY 2019-20 - \$3,100,000

There are no requests from other State sources at this time.



**Florida Agricultural and Mechanical University
Board of Trustees
ACTION ITEM**

The recommended budget from Non-State Sources, including debt is:

- FY 2016-17 – \$29,460,000
- FY 2017-18 – \$94,000,000
- FY 2018-19 – \$39,040,000
- FY 2020-21 – \$9,000,000

Attachments: Five-Year Capital Improvement Plan 2016-17 through 2020-21.

Recommendation: That the Board of Trustees approves the Five-Year Capital Improvement Plan, 2016–2017 Legislative Budget Request.

Prepared by: Office of Facilities, Planning, Construction, and Safety

STATE UNIVERSITY SYSTEM
 Five-Year Capital Improvement Plan (CIP-2) and Legislative Budget Request
 Fiscal Years 2016-17 through 2020-21
 CIP-2, Summary of Projects

University **Florida A&M University**

PECO-ELIGIBLE PROJECT REQUESTS

Priority No	Project Title	2016-17	2017-18	2018-19	2019-20	2020-21
1	UTILITIES / INFRASTRUCTURE CAPITAL RENEWAL / ROOFS (P, C, E)	\$10,800,000	\$8,000,000	\$8,000,000	\$8,000,000	
2	STUDENT AFFAIRS BUILDING (C,E)	\$27,037,845	\$3,100,000			
3	FAMU / FSU COLLEGE OF ENGINEERING PHASE III (C, E)	\$13,014,335	\$2,000,000			
4	LAND ACQUISITIONS	\$6,500,000	\$4,500,000	\$4,500,000		
5	HOWARD HALL REMODELING (P,C,E)	\$674,758	\$6,880,974	\$518,640		
6	LUCY MOTEN RENOVATION (P,C,E)	\$775,277	\$5,470,358	\$1,000,000		
7	ENGINEERING TECHNOLOGY BUILDING (P,C,E)	\$2,372,000	\$30,806,676	\$2,644,633		
8	PERRY-PAIGE RENOVATION /ADDITION (P,C,E)	\$2,222,376	\$22,130,530	\$1,620,000		
9	SOCIAL SCIENCES BUILDING (P,C,E)		\$2,026,000	\$21,233,374	\$1,302,667	
10	COLEMAN LIBRARY PHASE III (P,C,E)		\$1,405,000	\$15,404,790	\$1,073,524	
11	SCIENCE TEACHING FACILITY (STEM) (P, C, E)			\$2,949,892	\$31,681,900	\$2,653,659
12	GENERAL CLASSROOM PHASE II (P,C,E)			\$2,384,034	\$27,623,869	\$1,400,069
13	COMPUTER INFORMATION SYSTEMS BUILDING (P,C,E)			\$2,801,768	\$32,863,571	\$2,658,318
TOTAL		\$63,396,591	\$86,319,538	\$63,057,131	\$102,545,531	\$6,712,046

***This request is made in conjunction with similar request from Florida State University

CITF PROJECT REQUESTS

Priority No	Project Title	Year 1	Year 2	Year 3	Year 4	Year 5
1	STUDENT UNION	\$2,200,000	\$23,800,000	\$3,100,000		
TOTAL		\$2,200,000	\$23,800,000	\$3,100,000	\$-	\$0

REQUESTS FROM OTHER STATE SOURCES

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5
TOTAL		0	0	0	0	0

REQUESTS FROM NON-STATE SOURCES, INCLUDING DEBT

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5
1	HOUSING - NEW AND RENOVATIONS	\$16,500,000	\$16,000,000	\$26,000,000	\$9,000,000	
2	STUDENT SVCS CENTER EXTENSION	\$7,000,000	\$10,000,000	\$0	\$0	
3	PARKING GARAGE	\$2,000,000	\$6,000,000	\$6,000,000	\$0	
4	FOOD SERVICE BLDG. (Dining Facility)	\$960,000	\$12,000,000	\$2,040,000		
5	STADIUM AND ATHLETIC FIELDS	\$3,000,000	\$50,000,000	\$5,000,000	\$0	
TOTAL		\$29,460,000	\$94,000,000	\$39,040,000	\$9,000,000	\$0

Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Educational Plant Survey Recommended Date/Rec No.	Approved by Law - Include GAA reference
ALL	N/A	N/A	N/A	N/A	20105/1.2	
ALL	41,382	72,511	\$36,292,845	\$501	2015/3.2	
ENGINEERING	52,000	76,600	\$31,199,136	\$407	2009/3.1, 2015	
N/A	N/A	N/A	\$21,840,000	N/A	N/A	
ROTC	14,772	22,158	\$8,074,372	\$364	2015/3.8	
ALL	9,457	12,989	\$7,245,635	\$558	2015/2.5	
ARCHITECTURE & ENG TECH	62,500	97,350	\$35,778,309	\$368	2015/3.3	
AGR & FOOD SCIENCES	48,000	77,893	\$25,972,906	\$333	2015/3.1	
HUMANITIES	46,480	75,116	\$24,562,041	\$327	2010/3.4	
ALL	41,500	66,100	\$17,883,314	\$271	2010/3.5	
SCIENCE & TECHNOLOGY	82,600	123,900	\$37,285,451	\$301	2010/	
ALL	67,635	106,153	\$31,407,972	\$296	2010/3.6	
SCIENCE & TECHNOLOGY	79,500	120,850	\$38,323,657	\$317		

Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Committee Approval Date
STUDENT ACTIVITIES	61000	90000.0	\$29,100,000	\$323	

Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)
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Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Expected Source of Funding (if known)	Master Plan Approval Date
All	165,000	247,000	\$67,500,000	\$273	Bond Finance	
All	25,000	37,500	\$17,000,000	\$453		
All			\$14,000,000			
All			\$15,000,000			
ALL	111,000	140,000	\$58,000,000	\$414		

Information Item
Athletics Budget Update



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**Budget & Finance Committee
Tuesday, July 21, 2015
Agenda Item: IV.D.**

Subject: Athletics Budget Update

Summary: The actual revenues and expenditures for the FY 2014-15 Athletics Budget as of June 30, 2015 are listed below:

FLORIDA A&M UNIVERSITY						
ATHLETICS REVENUE AND EXPENSES						
				June 2014	June 2015	Difference
REVENUE						
Fee		601080		4,448,096	4,180,998	(267,098) 1
Waivers		601299		(129,634)	(66,494)	63,140
Football Gate Receipts		602130		312,320	338,022	25,702
Game Guarantees		602131		1,446,243	1,084,396	(361,847) 2
Concessions Sales		602132		29,205	63,175	33,970
Athletic Program Sales		602133		12,130	6,240	(5,890)
Football Season Tickets		602134		408,810	205,737	(203,073) 3
Advertising Sales		602136		170,950	211,691	40,741
Royalty		602139		109,003	73,824	(35,179)
NCAA Revenues		602141		370,921	545,364	174,443 4
Ticket Sales Away Games		602143		2,100	2,875	775
Basket ball Receipts		602144		9,299	12,988	3,689
Other Rev		602150		7,375	50,009	42,634
Florida Consortium		602152		698,637	642,211	(56,426)
MEAC/SWAC Revenue		602153		46,783	14,855	(31,928)
Cash Over Short		604075		517		(517)
Misc		604090		434,266	14,014	(420,252) 5
		615001			7,500	7,500
Foundation		683900		477,738		(477,738) 6
		Total		8,854,759	7,387,405	(1,467,354)
EXPENSES						
	Salaries	711000		3,448,563	3,618,090	169,527 7
	OPS	712000		759,618	448,233	(311,385) 8
	Expenses	720000		5,593,915	5,647,757	53,842
	Mandatories	721000		251,738	191,488	(60,250) 9
	OCO	750000			41,329	41,329
	Total			10,053,834	9,946,897	(106,937)
1. Fees are less in FY 2015, because of the enrollment decline. 2. This fiscal year game guarantees were lower than the previous fiscal year. 3. The Season Ticket Sales were down. 4. The MEAC Conference Revenues have not been received for this fiscal year yet. We will also receive refunds for the expenses incurred for the NCAA Regionals for softball and baseball. 5. University Support has not been recorded for this fiscal year to assist with scholarships. 6. The Foundation has not given funds for Summer School this fiscal year yet. 7. The Salaries and Benefits difference is due to the personnel transitions that have taken place in Athletics. 8. The reduction in OPS is due to the conversion of employees to Permanent positions. 9. Mandatory expenses are less this fiscal year, because all of the expenses have not been posted yet. The utilities were also capped at \$150,000.						

Prepared by: Budget Office