

**Florida Agricultural and Mechanical University
Board of Trustees**



**Direct Support Organizations Committee Meeting
September 14, 2016
3:15 p.m.
FAMU Grand Ballroom**

Committee Members: Thomas Dortch - Chair
Bettye Grable, Kelvin Lawson, Craig Reed, Jaylen Smith

AGENDA

- | | | |
|-----|---------------|---------------------|
| I. | Call to Order | Chair Thomas Dortch |
| II. | Roll Call | Ms. Angie Wiggins |

ACTION ITEM

- | | | |
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| III. | Approval of June 9, 2016, Committee Minutes | Chair Dortch |
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INFORMATIONAL ITEMS

- | | | |
|-----|---|-----------------------------------|
| IV. | Update on Divisional Activities | Vice President George Cotton, Sr. |
| | 1. FY 2015-16 Recap & FY 2016-17 University Advancement Updates | |
| | 2. DSO Updates | |
| | A. National Alumni Association | |
| | B. FAMU Foundation, Inc. | |
| | C. FAMU Rattler Boosters | |
| V. | New Business | Chair Dortch |
| VI. | Adjournment | |

Florida Agricultural and Mechanical University
Board of Trustees



ACTION ITEM

Direct Support Organizations Committee
Wednesday, September 14, 2016

Item Origination and Authorization				
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____	
Resolution _____	Contract _____	Grant _____	Other _____	

Agenda Item: III.

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: Approval of DSO Committee Meeting Minutes (June 9, 2016)

Rationale: In accordance with the Florida Statutes, a governmental body shall prepare and keep minutes or make a tape recording of each open meeting of the body.

Attachment: DSO Committee Meeting Minutes (June 9, 2016)

Recommendation: Approve the minutes of the June 9, 2016, DSO Committee Meeting.

**Florida Agricultural and Mechanical University
Board of Trustees**



Direct Support Organizations Committee Meeting Minutes
June 9, 2016

Trustee Thomas Dortch, Chair

The meeting was called to order at 4:45p.m. by Committee Chair Thomas Dortch. Ms. Angie Wiggins called the roll, and the following committee members participated: Trustee Bettye Grable, Trustee Kelvin Lawson, Trustee Craig Reed (*telephonically*), and Trustee Jaylen Smith. A quorum was established.

Approval of the February 10, 2016, Committee Minutes

The Committee reviewed the minutes from the February 10, 2016, Direct Support Organizations (DSO) Committee meeting. Trustee Lawson moved approval of the minutes, and the motion was seconded by Trustee Grable. The motion carried.

Vice President George Cotton, Sr., provided updates on Divisional Activities:

- **A snapshot was presented on fundraising:**
 - A new Senior Major Gifts Officer has been hired, Mr. George Robinson.
 - Year-to-Date, over \$5.9M was raised. More than \$340,000 has been raised compared to this same period last year.
 - By the close of the fiscal year, fundraising is expected to reach \$6.2M.
 - The average gift amount to date is \$1,341.00 this year from fewer donors, but fewer donors are making larger gifts.
 - The framework has been completed for the \$100M Comprehensive Capital Campaign. Staff will return to the Board in the fall with additional campaign details.

- **Alumni Affairs Updates:**

Highlights from the FAMU National Alumni Association's (NAA) 2016 National Convention in Tampa, Florida:

 - More than \$700,000.00 in cash and pledges was reported.
 - Installation of the 18th President of the FAMU NAA: Lieutenant Cornel Gregory L. Clark.
 - FAMU President Elmira Mangum was featured at a President's Breakfast in which she outlined her accomplishments and shared the state of the University.
 - 27 alums were honored during the Distinguished Alumni Awards Black Tie Gala for their accomplishments and contributions.

Since Winter 2015 to Spring 2016, the Office of Alumni Affairs has increased alumni connections, activities, and engagements between alumni and the Association.

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- **VP Cotton presented an update on the FAMU Foundation:**

- The FAMU Foundation Spring 2016 Board of Directors Meeting was recently held in Tampa, FL, in conjunction with the FAMU NAA Annual Convention:
 - Foundation Board member, Tirrell Whittley, was among the 27 alums honored during the FAMU NAA's Distinguished Alumni Awards Black Tie Gala.
 - FAMU Foundation Board Chairman Thomas Jones, Jr., hosted the first, "Conversations With the Chairman Reception".
 - FAMU Foundation Board Vice Chair Hosetta Coleman hosted a Fifth Third Bank corporate breakfast featuring President Elmira Mangum.
 - The FAMU Foundation is reviewing strategies to strengthen and grow the FAMU endowment.

Update and Recommendation / FAMU Rattler Boosters:

In regard to Athletic Director (AD) Milton Overton's 5-year plan to strengthen FAMU Athletics, and to add broader compliance tools, etc., AD Overton recently received from the Board of Trustees approval of his comprehensive strategy to rebuild FAMU Athletics. Included within that plan was a re-design and fiscal management oversight involving the FAMU Rattler Boosters.

Meetings have been held between the Athletic Director, Vice President of University Advancement, and Rattler Boosters administrators.

At the June 9th DSO Committee Meeting, as Committee Chair, Trustee Dortch outlined the following approach to bring resolution to the issues and outstanding requests between the Boosters and Athletics:

- A meeting will be scheduled within the next 30 days, led by Trustee Dortch, and will include the following participants:
 - an appointee from the FAMU Board of Trustees
 - Athletic Director
 - Vice President of University Advancement
 - Representatives from the FAMU Rattler Boosters

Trustee Dortch's goal is to have the meeting and resolution within the next 30 days.

There being no further business, the meeting adjourned at 5:20p.m.
Thomas Dortch, Committee Chair



**Florida Agricultural and Mechanical University
Board of Trustees
INFORMATION ITEM**

**Direct Support Organizations Committee
September 14, 2016
FAMU Grand Ballroom
Agenda Item: IV.**

Subject: Update on Divisional Activities

Summary: Update on Divisional Activities:

1. FY 2015-16 Recap & FY 2016-17 University Advancement Updates
2. DSO Updates
 - A. National Alumni Association
 - B. FAMU Foundation, Inc.
 - C. FAMU Rattler Boosters

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**Direct Support Organizations Committee
Overall Updates on Divisional Activities**

IV. 1. FY 2015-16 Recap & FY 2016-17 University Advancement Updates

FY 2015-16

- FY 2015-16 ended with \$6.46M in cash contributions representing an 11% increase over prior giving year of \$5.8M. Average gift amount was \$1,389 compared to \$1,001 at last year or 38% increase.

FY 2016-17

- Current giving is at \$635,000. This puts the University on pace for another good fundraising year.
- Continue to receive gifts from the NAA Convention, held in May, for student scholarships and University support.
- Carmen Cummings Martin assumes the leadership role for Alumni Affairs for the University.

IV. 2. DSO Updates

A. National Alumni Association

- The Office of Alumni Affairs (OAA) continues to assist the FAMU NAA in coordinating the fiscal elements of the Save Our Students (SOS) Campaign. The FAMU NAA leadership has made available more than \$128,000 to help more than 220 FAMU students register for Fall 2016 classes and remain in school. The NAA launched SOS during the FAMU DAY at the Florida Capitol in February, by presenting \$10,000 to 10 FAMU seniors with critical financial needs. The FAMU NAA will remain on this fundraising initiative to assist more students in the near future.
- The FAMU NAA Northeast Region Conference was held August 12-13, 2016 in Philadelphia, PA. The FAMU NAA was also pleased to welcome Trustee Craig Reed of Pennsylvania to join them as the keynote speaker. The conference theme was, *the NAA's Role in FAMU's Future*. The Northeast Region commemorated 52 years of strong advocacy and financial support of Florida A&M University and is the oldest established alumni region of the FAMU NAA.

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Board of Trustees**



B. FAMU Foundation, Inc.

- An update will be provided on the FAMU Foundation's investment portfolio. The portfolio currently stands at \$119M.
- The Foundation is currently in the process of reviewing its investment management in consideration of converting to an outsourced CIO.
- An RFP process is underway with anticipated selection November 2016.

C. FAMU Rattler Boosters

- TBD