



Florida Agricultural & Mechanical University Board of Trustees Policy

Board of Trustees Policy Number: 2005-01	Date of Adoption/Revision: February 25, 2005
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Subject	Elimination of Direct Payment to Persons/Vendors
Authority	Sections 1001.74(12), 1011.01, and 1011.91, F.S.

I. Policy Statement

The Board of Trustees is entrusted to safeguard the financial integrity of the University, as it is critical to the attainment of the University's mission. The method of direct payments by the University has lead to late payments to vendors and created opportunities for employees to circumvent the use of purchasing orders. By demonstrating integrity in our procedures, records and reports, the University enhances its accountability, guards against waste and decreases the possibility of the fraudulent use of University funds.

II. Elimination of Direct Pay

A. Effective upon the adoption of this policy, the University shall eliminate the practice of direct payments to persons or vendors. All payments to persons or vendors shall be through the use of purchase orders and shall comply with any policies and procedures adopted and instituted by the University President in furtherance of this policy.