



Board of Trustees Meeting
September 22, 2022
Presentation of Agenda Item VII

ACTION ITEM:

2022-2023 University E&G Carryforward Spending Plan (including Fixed Capital Outlay Budget)

Dr. Gloria J. Walker

2022-2023 University E&G Carryforward Spending Plan

(including the Fixed Capital Outlay Budget)

Rationale/Summary:

Florida Statute 1011.45 (2) states that “Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university’s board of trustees for review, approval, or, if necessary, amendment by September 30, 2020, and each September 30 thereafter.” “(3) A university’s carry forward spending plan shall include the estimated cost per planned expenditure and a timeline for completion of the expenditure.”

Per Florida Board of Governors, Regulation 14.003 Fixed Capital Outlay Projects - University Budgeting Procedures, each University will prepare an annual Fixed Capital Outlay (FCO) Budget for all Fixed Capital Outlay (FCO) projects in accordance with the instructions, guidelines and standard formats provided by the Chancellor for those FCO Projects as defined in Board Regulation 14.001. The FCO Budget and the Carryforward Spending Plan must be approved by the University Board of Trustees and submitted to the Board of Governors by October 1, of each year. Such approval remains in effect for the life of the FCO Projects. The annual FCO Budget must include all FCO Projects, including previously approved projects that have not yet been completed.

Recommendation:

Staff recommends approval of the 2022-2023 University E&G Carryforward Spending Plan (est. \$14,627,072) and the Fixed Capital Outlay Budget (est. \$66,227,803).

Florida A&M University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2022

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
A. Beginning E&G Carryforward Balance - July 1, 2022 :			
Cash	\$ 27,824,797	\$ -	\$ 27,824,797
Investments	\$ 9,543,155	\$ -	\$ 9,543,155
Accounts Receivable	\$ 2,242,407	\$ -	\$ 2,242,407
Less: Accounts Payable	\$ 2,206,930	\$ -	\$ 2,206,930
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 37,403,429	\$ -	\$ 37,403,429
C. Fiscal Year 2021-2022 E&G Carryforward Encumbrances Brought Forward	\$ 8,948,594	\$ -	\$ 8,948,594
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 13,827,763	\$ -	\$ 13,827,763
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 14,627,072	\$ -	\$ 14,627,072

Florida A&M University
2022-2023 University E&G Carryforward Spending Plan
Pursuant to 1011.45 Florida Statutes
July 1, 2022

Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance
World Class Faculty	\$207,686
Graduate Studies funding enhancement	\$125,211
Graduate Studies expense funding enhancement	\$2,000,000
ACH Vendor Payment and Finance operational efficiency.	\$60,250
Student Financial Aid	\$1,328,879
Supplement attorney services.	\$10,500
Professional development to facilitate revisions to the Federal Title IX regulations.	\$15,000
Professional development and training for the Office of the General Counsel staff.	\$15,000
Preventative internal controls and advance security/safety with emergency duress button	\$75
Preventative advance security/safety with IP HD CCTV Camera & license	\$930
Office of Compliance Subscription	\$3,076
Office of Compliance Operational Support	\$11,500
Compensation study consultants cost - Segal Group	\$260,000
Advancement readiness consultation and preparation activities	\$100,000
Oracle - Upgrade the Financial System for business processes and eliminate manual processes.	\$515,000
Strategic Recruitment and Community Engagement for Veterans Affairs	\$10,000
Admissions Application Processors- to improve timeliness of response to applicants due to an increase number of applicants.	\$35,000
Law School Operational Expense	\$120,000
Additional operating expenses to enhance QEP operations.	\$175,000
Improve scholarship allocations in specified areas for retention and recruitment.	\$500,000
Total as of July 1, 2022:	\$5,493,107

Florida A&M University
 2022-2023 University E&G Carryforward Spending Plan - Fixed Capital Outlay
 Pursuant to 1011.45 Florida Statutes
 July 1, 2022

	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance
ADA Crosswalk	FAMU/ADA Improvements Wahnish/Perkins Intersection	\$150,000
Lee Hall Seating	Design for Lee Hall Auditorium Seating to be ADA Compliant	\$50,000
Demolition Projects	Design and Construction to demolish buildings identified in the Educational Plant Survey.	\$1,560,000
Fall Arrest Systems	Installation of Fall Arrest Systems to ensure safety of staff and contractors.	\$278,000
Infrastructure/Bldg. Repair	Infrastructure/Building Repair (Maintenance/Minor Projects)	\$750,000
Lawson Sound Proofing	Design and Installation of Sound Proofing Lawson Center and Sound Booth	\$300,000
FHAC Old Student Health	Renovation of FHAC Old Student Health Space	\$2,000,000
School of Architecture and Engineering	Renovation of School of Architecture and Engineering	\$2,000,000
Restricted by Appropriations	Facility Enhancements	\$900,000
Roofing Projects	Repair Building Roofs	\$301,943
Infrastructure/Bldg. Repair	Infrastructure/Building Repair (Maintenance/Minor Projects)	\$268,066
Road Paving/Resurfacing	Campus Wide Road Paving/Resurfacing	\$283,097
Elevator Renovations & Remodification	Campus Wide Elevator Renovations & Remodification	\$63,013
Landscaping Design/Installation	Campus Wide Landscaping/Irrigation Design/Construction/Installation	\$28,969
Water/Sewer Projects	Water/Sewer Repairs & Upgrades	\$125,000
Campus Beautification	Irrigation/Landscape Improvements	\$75,878
* Total Minor Carryforward As July 1, 2022 :		\$9,133,965

Florida A&M University
2022-2023 Fixed Capital Outlay Budget
Pursuant to 1013.61 Florida Statutes and Board Reg. 14.003

Category	Project Title/Name	Description	Total Project(s)	Funding Source(s)	
			Cost	Source	Amount
Education & General (E&G) Operating Project					
<i>Consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.</i>			\$0	E&G Operating Funds	\$0
Carryforward (CF) - Small Projects					
<i>Consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FOC budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).</i>			\$5,133,965	CF	\$5,133,965
Carryforward (CF) - Large Projects					
<i>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.</i>					
	FHAC Old Student Health Renovation	Renovation of the Old Student Health Center in FHAC	\$2,000,000	CF	\$2,000,000
	School of Architecture and Engineering	Renovation of the School of Architecture and Engineering	\$2,000,000	CF	\$2,000,000
State Appropriated Projects ¹					
<i>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>					
	Capital Improvement Trust Fund	Approved CITF List as of 4/26/2022	\$1,170,000	CITF	\$1,170,000
	Utility Infrastructure	Campuswide Utility Infrastructure Upgrades	\$27,700,000	PECO	\$27,700,000
	Deferred Maintenance	Federal Funds for Deferred Maintenance	\$26,900,000	PECO	\$26,900,000
Non-Appropriated Projects ¹					
<i>This category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(12)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>					
	Campuswide Preservation Plan	National Park Services HBCU Cultural Heritage Stewardship Initiative Grants	\$155,000	Grant	\$155,000
	Rehabilitation of Sunshine Manor	State of Florida Dept. of State African-American Cultural and Historic Grants	\$495,000	Grant	\$495,000
	Samuel H. Coleman Memorial Library Preservation Project	National Park Services HBCU Historic Preservation Grants	\$553,838	Grant	\$553,838
	Starbucks at Coleman Library	Replace Flooring and Painting	\$40,000	Auxiliary	\$40,000
	Student Service Center	Ground Floor Replace Roof	\$40,000	Auxiliary	\$40,000
	Student Service Center	Elevator Remodel	\$40,000	Auxiliary	\$40,000
	New Dormitories	Construction of 1400 Beds of Housing Facilities	\$0	HBCU Financing	\$0
TOTALS:			\$66,227,803		\$66,227,803



FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, Florida Agricultural and Mechanical University (FAMU) is the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida. In 1891, the college was moved from its original location west of town to its present location which was once the site of "Highwood," Territorial Governor W.P. Duval's slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953 when it attained university status.