

**Budget Revenue 2023**

			Audited				
			2022-2023	2022-2023	2022-2023	2023-2024	
<b>REVENUE CATEGORIES</b>		FUND	BUDGET	Actual	Variance	BUDGET	NOTES
				6/30/2023	6/30/2023	6/1/2023	
<b>1000-Operating Income</b>							
1010	Regular & Associates Memberships	211	110,000	132,750.00	22,750.00	108,000	2,160 members @ \$50 per active member.
1020	Life Endowment Earnings	198	88,000	84,555.57	(3,444.43)	96,000.00	Annual Interest earned from the #197 Life Membership Account.
1145	Fundraising & Miscellaneous Activities	211	82,000	31,738.20	(50,261.80)	157,030	Grants, Concerts, Legacy Awards, and other Fundraisers
1145.1	Church Day Revenue	1335	-	-	-	-	
1145.2	FAMU Day at the Capitol Registrations	211	1,500	1,780.00	280.00	1,250	50 participant registrations @ \$25 each.
1145.3	Insurance Quote Revenue	211	-	-	-	-	Geico Contract has ended.
1145.4	5th Quarter Classic / Soiree / JSU	211	-	24,575.00	24,575.00	17,000	Revenue from OBC Classic Sponsorship to the NAA + \$12K from Bus Fees
1145.5	FAMU NAA Cruise	211	-	-	-	-	
1145.7	Transfer in from DAA	202	25,000	-	(25,000.00)	-	
	Operations Carry-Forward	211	20,000	-	(20,000.00)	-	
1170	Executive Board Retreat Sponsorship / Registration		2,000	-	(2,000.00)	-	
<b>Total Operating Income</b>			<b>328,500</b>	<b>275,399</b>	<b>(53,101.23)</b>	<b>379,280</b>	
<b>1100-Restricted Income - Other Revenue</b>							
1120	New Life Members	197	187,500	231,715.00	44,215.00	187,500	250 new Life Members @ \$750 each.
1120.1	Subscribing Life Members	197	-	-	-	3,750	25 Subscribing Life Members @ \$150 each.
1120.2	Student Life Members	197	-	-	-	2,500	5 Student Life Members @ \$500 each.
1120.3	Salaries Transfer-In	198	-	-	-	-	211 Operating Account Carry-Forward
1140	Contributions (Chapters, Alumni, and Individual)	211	54	12,194.00	12,140.00	13,000	
1141	Contributions - Chapters Liability Insurance	211	-	-	-	-	Chapters shall be responsible for providing their own liability insurance. Each chapter that has a public event shall insure that event and name the NAA and the event location as an "additional insured"
1150	Contributions (NAA Million Dollar Campaign Endowment)	1404	-	130.00	130.00	1,500	Executive Board Challenge: 30 members @ \$50 per member. The Chair of the Scholarship & Financial Aid Standing Committee shall be responsible for collecting donations from each Executive Board Member.
1160	Endowed Scholarship Fund Earnings (Million Dollars Campaign Earnings)	1405	7,256	-	(7,255.91)	10,000	(5.5% Variable Interest Rate - 2% Administrative Charge) * (Average Balance of Million Dollar Endowment for the previous fiscal year).
1161	NAA Retention Scholarship	1894	42,000	96,706.08	54,706.08	-	Individuals and Chapters to write checks directly to the FAMU NAA for this purpose at the FAMU NAA Fundraising Breakfast event in order to reach this goal of supporting FAMU NAA National Scholarships and not the formerly requested FAMU Retention Scholarships or "SOS Scholarships".
BAND	Marching 100 to the Rose Bowl & Beyond (NAA)	210	-	150.00	150.00	507	Restricted for Band Program - Rose Bowl & Beyond
FAMUFIRST	FAMU First (NAA)	2033	60,000	112,760.21	52,760.21	50,000	Restricted for Football Program
1900	NAA Contributions to University - Clearing	2041	50,000	23,884.00	(26,116.00)	27,000	Restricted for University Programs
1200	History Book	211	4,995	-	(4,995.00)	-	
1360	Contributions (Corporate)	211	65,000	55,000.00	(10,000.00)	10,000	Other Corporate Contributions
<b>Total Restricted Income - Other Revenue</b>			<b>416,805</b>	<b>532,539</b>	<b>115,734.38</b>	<b>305,757</b>	
<b>1200-Restricted Income - Scholarships</b>							
1210	Restricted Scholarships	204	75,000	202,424.72	127,424.72	250,000	Chapters & Ind. (3 Yr Running Average)
1220	Unrestricted Scholarships	206	3,000	14,406.83	11,406.83	100,000	Alumni Chapters and Individuals to be used for National NAA Scholarships
1220.1	Alumni - Unrestricted Scholarship	206	3,176	-	(3,176.27)	8,449	
1225	2196 - FAMU NAA Founders Day SOS	198	-	-	-	-	Carryforward of Ending 206 Balance to be used for National NAA Scholarships
1230	Founder's Day Scholarships	2196	70,000	50,509.71	(19,490.29)	-	Fundraising Committee Campaign
1240	Endowment - Earnings Transfer In	198	50,000	-	(50,000.00)	22,116.38	Reserve dollars transferred in to balance operational expenditures.
1405	1405 - NAA Million Dollar Campaign Endowment Earnings		-	-	-	-	Restricted Scholarship Monies currently Available
<b>Total Restricted Income - Scholarships</b>			<b>201,176</b>	<b>267,341</b>	<b>66,164.99</b>	<b>380,565</b>	
<b>Restricted Income - Distinguished Alumni Awards Gala</b>		202	15,000	-	(15,000.00)	15,000	100 participants @ \$150 each.
<b>1300-Restricted Income - Annual General Meeting/May</b>		213	100,000	-	-	100,000	
1301	Leadership Summit		-	2,000.00	2,000.00	-	N/A
<b>Total Projected Revenue/Other Source</b>			<b>1,061,481</b>		<b>(1,061,481.18)</b>	<b>1,180,602</b>	

**Budget Expenditures 2023**

			<u>2022-2023</u>	Audited <u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>	
	<b>EXPENDITURES CATEGORIES</b>	FUND	<b>BUDGET</b>	<b>Actual</b>	<b>Variance</b>	<b>BUDGET</b>	<b>NOTES</b>
Line Item				6/30/2023	6/30/2023	6/1/2023	
	<b>2000- Operating Expense - Alumni Operations</b>						
2004	NAA Printing	211	-		-		Annual Meeting & FAMU Day at the Capitol
2009	Media and Technology Committee	211	14,700.00		14,700.00	14,700.00	Online Database and all internet service charges (e.g. GoDaddy, domains)
2010	Annual NAA Audit/990 Report	211	11,791.68		11,791.68	11,791.68	
2013	Membership Packets (Pins, etc.)	211	25,000.00		25,000.00	62,950.00	Regular & Life Membership
2021	Travel - Executive Board Annual Meeting	211	3,500.00		3,500.00	14,000.00	National Officers (8 Elected officers+12 Appointed officers)*700
2022	Travel - Alumni Affairs/University Office / NAA Annual Meeting	211	2,000.00		2,000.00	2,000.00	Two representatives from OAA (travel and hotel expense)
2023	Travel - President Special Meeting & Events	211	15,000.00		15,000.00	20,000.00	For president, or his/her designated rep. per EB approval
2024	NAA Teleconferences/Phone	211	-		-	-	
2025	NAA Homecoming	211	3,000.00		3,000.00	5,000.00	
2025.1	Regional and Chapter Support - Alumni Village	211	-		-	-	
2025.2	Regional and Chapter Support	211	10,500.00		10,500.00	9,000.00	All six (6) Regions Support
2025.3	Hospitality - Alumni, Supporters and Friends - Florida Classic	211	7,500.00		7,500.00	7,500.00	
2025.4	Hospitality - Alumni, Supporters and Friends	211	5,200.00		5,200.00	5,000.00	
2026	Governmental Relations Committee - BOG & BOT Meeting Travel	211	8,000.00		8,000.00	8,000.00	GAC Budget
2028	Check Charges / Bank Fee / Merchant Fee	211	20,000.00		20,000.00	20,000.00	
2028.1	Administrative Charges	211	3,500.00		3,500.00	3,500.00	Charges to endowed accounts
2029	NAA Document Update	211	-		-	-	
2030	New Student Preview (Fall & Spring)	211	-		-	-	Spring Preview Door Prizes
2031	State Licenses	211	61.25		61.25	61.25	Secretary of State Division of Corporations Annual Report
2032	NAA President's Expense Account	211	5,000.00		5,000.00	5,000.00	
2039	NAA Membership Committee Expenses	211	3,000.00		3,000.00	3,000.00	-Abenity is discontinued
2039.1	Scholarship Committee	211	4,000.00		4,000.00	5,000.00	OPS Staff Person/Independent Contractor
2040	NAA Publicity Expenses/Gala, Reception, Meetings, etc.	211	51,000.00		51,000.00	51,000.00	Fundraising Events
2040.1	Governmental Relations Committee - FAMU Day @ Capitol	211	8,000.00		8,000.00	8,000.00	Governmental Relations Committee (GRC) Budget
2042	Fundraising Committee	211	19,000.00		19,000.00	20,000.00	
2042.1	Church Day	1335	-		-	-	
2044	NAA Contingencies (Contract Services, etc.)	211	500.00		500.00	500.00	
2049	NAA Postage	211	106.00		106.00	120.00	NAA P.O. Box
2049.1	Supplies	211	2,100.00		2,100.00	-	
2050	NAA Liability Insurance - Liability & Financial Officer's Bonding	211	1,962.25		1,962.25	1,962.25	
2060	Archival Committee		#REF!		#REF!	\$8,060	
2070	Financial Secretary Expenses	211	730.00		730.00	5,000.00	
2080	Treasurer Expenses	211	-		-	1,000.00	\$1K Laptop Computer
5000	Election - 2018 Election	211	-		-	-	Survey Ballots
3050	Student NAA Chapter	211	3,000.00		3,000.00	-	
3050.1	Student Recruitment	211	7,500.00		7,500.00	15,000.00	
7000	History Book	211	5,000.00		5,000.00	-	
6000	NAA Fiscal Operations Staff	211	1,200.00		1,200.00	40,000.00	\$40K
	Interest Expense	211	200.00		200.00	200.00	
	Miscellaneous	211	-		-	-	
	Transportation Costs	211	12,000.00		12,000.00	12,000.00	Buses will pay for themselves via individual charges/fees to riders as added on revenue worksheet)
6004	Orange Blossom Support Activities	211	5,000.00		5,000.00	5,000.00	
6005	Florida Classic Support Activities	211	5,000.00		5,000.00	5,000.00	
800	Executive Board Retreat	211	2,000.00		2,000.00	-	
	Image Building & Public Relations Committee / Advertising	211	200.00		200.00	8,000.00	Gold & Fourth Social Media (@\$500/month) + \$2K
	Black Voters Matter Grant		-		-	-	
	<b>Total Operating Expenses</b>		<b>#REF!</b>		<b>#REF!</b>	<b>374,345.18</b>	
	<b>Contributions to University</b>						
3010	NAA Scholarships	211	150,000.00		150,000.00	150,000.00	NAA Scholarships monies to come from operating & scholarship accounts, net profit from DAA, and donations at NAA Convention Breakfast
3010	NAA Chapter Scholarships	204	75,000.00		75,000.00	250,000.00	Convention Parade of Chapters (breakfast fundraiser)
3010	Founder's Day	2196	105,000.00		105,000.00	-	SOS Chapter Scholarships
3020	NAA Scholarships	206	-		-	-	NAA Scholarship Committee Awards to First Time In College FAMU Students. 0206 Unrestricted Disbursements.
3030	Professional Licensure Exam Preparation Scholarship	211	12,570.00		12,570.00	8,500.00	Previously labelled: Law School Bar Preparation Scholarship

**Budget Expenditures 2023**

			<u>2022-2023</u>	Audited <u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>	
<b>EXPENDITURES CATEGORIES</b>		<b>FUND</b>	<b>BUDGET</b>	<b>Actual</b>	<b>Variance</b>	<b>BUDGET</b>	<b>NOTES</b>
				6/30/2023	6/30/2023	6/1/2023	
3040	Endowed Scholarship	1405	-		-		Student Retention Scholarships
3050	NAA Scholarship - Retention	1894	42,000.00		42,000.00		Student Retention Scholarships
3030	Contributions to the University	206	-		-		
3030	Contributions to the University	211	-		-		
3030	Contributions to University	1404	-		-		
BAND	Marching 100 to the Rose Bowl & Beyond (NAA)	210	-		-	507.00	Marching 100
FAMUFIRST	FAMU First (NAA)	2033	60,000.00		60,000.00	50,000.00	FAMU Football
CLEARING	NAA Contributions to University - Clearing	2041	50,000.00		50,000.00	27,000.00	FAMU
	<b>Total Contributions to University</b>		<b>494,570.00</b>		<b>494,570.00</b>	<b>486,007.00</b>	
Convention	<b>Annual General Meeting/May - Restricted</b>	213	100,000.00		100,000.00	100,000.00	
	<b>Leadership Summit</b>		-		-		
DAA	<b>Distinguished Alumni Awards Gala (DAAG) - Restricted</b>	202	25,000.00		25,000.00	15,000.00	
	<b>Total Expenses</b>						
	<b>Restricted Contributions to NAA Endowment /Restricted Accounts</b>						
	<b>National Alumni Life Membership (New Life Members, Subscribing Life Members, and Student Life Members)</b>	197	112,500.00		112,500.00	193,750.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	<b>NAA Million Dollar Campaign Endowment</b>	1404				1,500.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	<b>Million Dollars Campaign Earnings</b>	1405	7,255.91		7,255.91	10,000.00	We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account unless we decide to expend the earnings for operational purposes and award the funds for scholarships approved by the Committee with the input from the University.
	<b>Total Restricted Contributions to NAA Endowment/Restricted Accounts</b>		122,600.00		122,600.00	205,250.00	
	<b>Total Projected Expenditures/Contributions</b>		<b>#REF!</b>		<b>#REF!</b>	<b>1,180,602.18</b>	
	<b>Total Projected Revenue/Other Source</b>					<b>1,180,602.18</b>	
	<b>Total Projected Expenditures/Contributions</b>					<b>1,180,602.18</b>	
	<b>Revenue/Other Source Less Expenditures/Contributions</b>					<b>\$ -</b>	<b>0%</b>
	<b>Curtis E. Johnson, Jr.</b>						
	<b>Curtis E. Johnson, Jr.</b>						
	<b>President, National Alumni Association</b>						
	<b>Reginald Jevon Mitchell</b>						
	<b>Reginald J. Mitchell, Sr., Recording Secretary</b>						
	<b>Angelia Williams</b>						
	<b>Angelia Williams, Treasurer</b>						
	<b>Karla Harris</b>						
	<b>Karla Johnson-Harris, Financial Secretary</b>						
	<b>Reginald Jevon Mitchell Sr</b>						
	<b>Reginald J. Mitchell, Sr., Budget Committee Chair</b>						