

Florida Agricultural and Mechanical University Board of Trustees



Audit & Compliance Committee Meeting Trustee Craig Reed, Chair Grand Ball Room Wednesday, September 15, 2021 – 11:00 AM

Committee Minutes

Members Present: Trustee Craig Reed, Chair, Trustee Ann Marie Cavazos
Trustee Michael Dubose, Trustee Belvin Perry, Jr., and
Trustee Carrington M. Whigham

Trustee Chair Craig Reed called the meeting to order. Ms. Barrington called the roll. A quorum was established. Chair Reed acknowledged three (3) Action Items:

- Minutes: Consideration of Approval – June 2, 2021 at 9:45 AM;
- Office of Compliance and Ethics Annual Report; and
- Office of Compliance and Ethics Program Plan.

The consideration for approval of the Wednesday, June 2, 2021, minutes was acknowledged. A motion was made by Trustee Belvin Perry, Jr., seconded by Trustee Ann Marie Cavazos. There were no opposes; the motion carried and the June 2, 2021, minutes were approved.

Chair Reed recognized Chief Compliance and Ethics Officer Rica Calhoun to present the additional "Action Items:" Office of Compliance and Ethics Annual Report, and Office of Compliance and Ethics Program Plan. Ms. Calhoun presented each action item and responded to related questions. Chair Reed requested a motion to approve the Office of Compliance and Ethics Annual Report. The motion was made by Trustee Belvin Perry, Jr. and seconded by Trustee Ann Marie Cavazos. The motion was approved. Ms. Calhoun presented the Office of Compliance and Ethics Program Plan. Chair Reed requested a motion. A motion was made by Trustee Belvin Perry, Jr. and seconded by Trustee Ann Marie Cavazos. The motion was approved.

Chair Reed acknowledged VP Maleszewski and Ms. Calhoun to present Audit and Compliance Committee Action Plan. Both elaborated on the Committee Action Plan. All questions were discussed and answered appropriately.

Chair Reed acknowledged that VP Maleszewski present the report on the following:

- Risk Assessment Follow-up
- Audit and Investigative Follow-up
- External Audit Updates
- Division of Audit Annual Report
- Division of Audit Update

Each of the “Informational Items” were reported successfully including questions and related discussion. VP Maleszewski and Audit Director, Deidre Melton addressed all questions and comments regarding the above Informational Items.

Chair Reed adjourned the meeting.