

March 6, 2024

Trustee Craig Reed

Budget, Finance and Facilities Report





Action Item I

Minutes from the October 11, 2023
Committee Meeting

Strike, Strike, and **Strike Again!**

FAMU [FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY]



Action Item II

Minutes from the December 6, 2023
Committee Meeting

Strike, Strike, and **Strike Again!**

FAMU [FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY]

Action Item III

Approval of Amendment to the FY2023-2024 Operating Budget - Carryforward for Activity and Service Fees

Strike, Strike, and **Strike Again!**

Approval of Budget Amendment for Activity and Services(A&S)

The proposal entails an additional budget authority of \$300,000 for Activity and Service Fee budget. Florida Statutes 1009.24(10)(b) states: “Unexpended funds and undisbursed funds remaining at the end of a fiscal year shall be carried over and remain in the student activity and service fund and be available for allocation and expenditure during the next fiscal year.”

Recommendation: It is recommended that the Board of Trustees approve the FY2023-2024 Carryforward for Activity and Service Fees.

Action Item IV

Contract Authority

- a) Howard Hall Renovation Project
- b) Chemical and Biological Research Center Renovation
- c) Polkinghorne Village Floor Installation

Strike, Strike, and **Strike Again!**

Contract Authority

➤ **Howard Hall Renovation Project Architect/Engineer Services**

This agenda item seeks board approval and authorization to enter into a design agreement between the Owner and Architect (JRA Architects) to design the Howard Hall Renovation Project.

➤ **Chemical and Biological Research Center Renovation Project Architect/Engineer Services**

This agenda item seeks board approval and authorization to enter into a design agreement between the Owner and Architect (Architects Lewis + Whitlock) to design the Chemical and Biological Research Center Renovation Project.

➤ **Polkinghorne Village Floor Installation**

This agenda item seeks board approval and authorization to enter into an agreement between the Owner and Dynamic Ceramic to install new flooring at Polkinghorne Village's west and east buildings to enhance aesthetics and reduce the preparation and maintenance efforts.

Action Item V

Contract Amendments

- a) RAM Construction for FAMU CASS Promenade Add. Work
- b) JRA Architects – 500-bed Mixed Use Residence Hall
- c) CHASM Architects – 800-bed Mixed-Use Apartment Complex

Strike, Strike, and **Strike Again!**

Contract Amendments

➤ **RAM Construction for FAMU CASS Promenade Additional Work**

This agenda item seeks board approval and authorization of the President to execute an amendment between the Owner and Construction Management (RAM Construction & Development, LLC) for a total sum of \$278,947.86.

➤ **JRA Architects – 500-Bed Mixed-Use Residence Hall Architect/Engineer Services**

This agenda item seeks board approval and authorization of the President to execute an amendment between the Owner and Architect (JRA Architects) for a total sum of \$429,521.

➤ **CHASM Architects – 800-Bed Mixed-Use Apartment Complex Architect/Engineer Services**

This agenda item seeks board approval and authorization of the President to execute an amendment between the Owner and Architect (CHASM Architecture) for a total sum of \$605,020.



Information Item VI

Vice President for Finance and Administration's Report

a) Department Spotlight: Facilities, Planning and Construction

Strike, Strike, and **Strike Again!**

Department Spotlight: Facilities, Planning and Construction

- **FAMU Facilities Planning and Construction manages minor to major capital projects.**
- **Aims to align projects with University's Strategic Plan, improving residences, athletics, and educational facilities.**
- **Committed to enhancing facilities for an "Exceptional Student Experience" through resource optimization and new funding.**
- **Focuses on creating and maintaining cost-effective, high-quality environments to enhance student life and prepare them for the workforce and global society.**





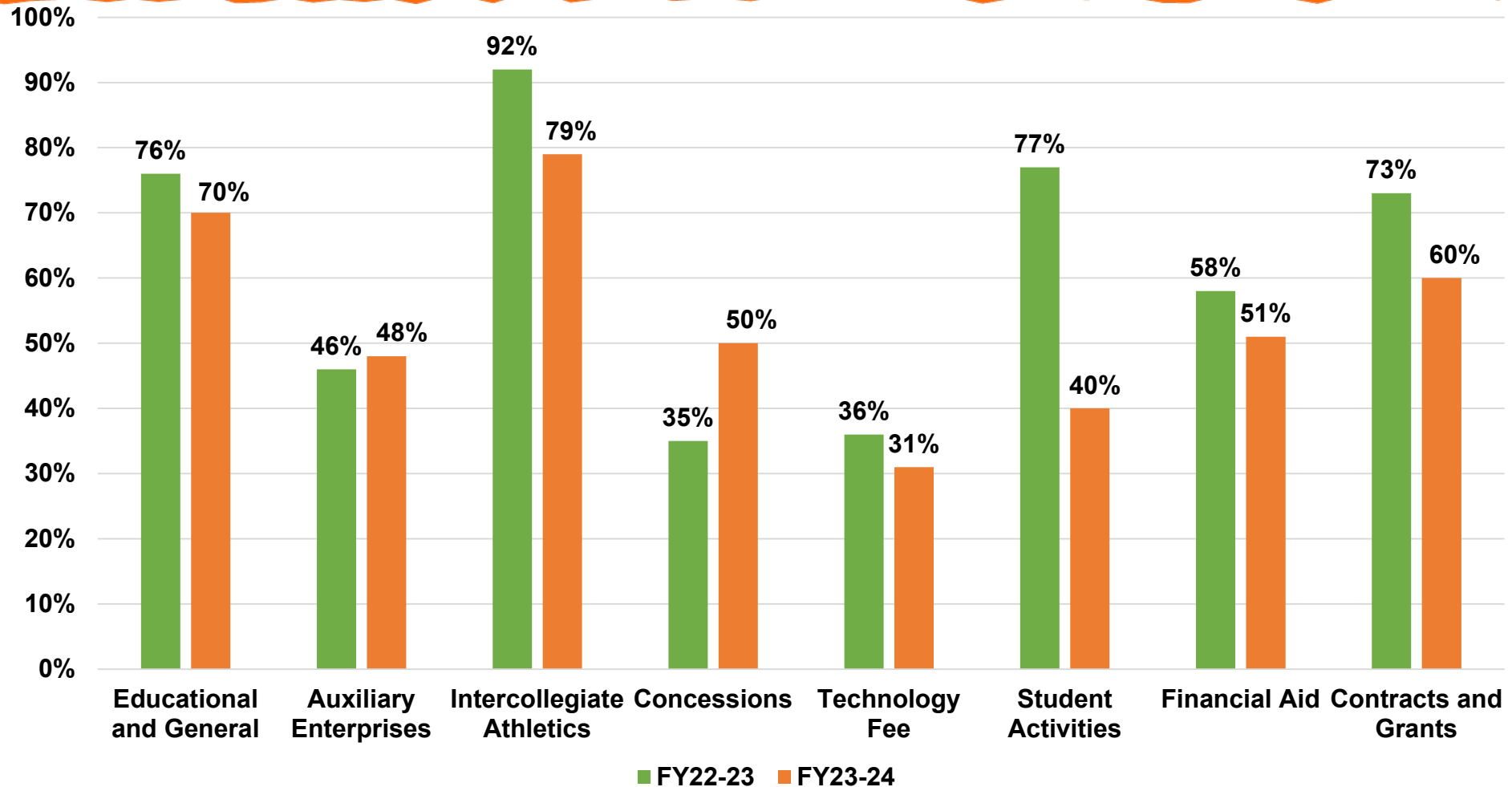
Information Item VI

Vice President for Finance and
Administration's Report

b) Quarterly Financial Report - Budget to Actuals

Strike, Strike, and **Strike Again!**

Financial Report – Budget to Actuals Quarter 2 Review



Strike, Strike, and Strike Again!



Information Item VI

Vice President for Finance and
Administration's Report

c) Project Updates

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Deferred Maintenance / Utilities Infrastructure Update

PROJECT	TYPE	STATUS
FAMU/Trane HVAC Replacement	Deferred Maintenance	ONGOING Projected Completion: Dec 2026
Chilled Water Loop Extension	Utilities Infrastructure	Phase I Design: May 2024
New South Chiller Plant Phase I	Utilities Infrastructure	100% Const. Docs: Apr. 2024 GMP: May 2024
Central Distribution Plant Chiller & Boiler Replacement	Utilities Infrastructure	BOILER: Apr. 2024 CHILLER: May 2024

During the 2022-2023 Legislative Session, Florida A&M University was allocated \$26.9 million to address deferred maintenance and capital replacement/renewal issues and \$27.7 million to address campus-wide utility infrastructure. The following is an update on activities that have commenced.

- Total Deferred Maintenance: \$11.9 million
- Total Utilities Infrastructure: \$ 6.5 million

New 700 Bed Housing Project Update

ACTION	DUE DATE	Completed
Call with Rice to discuss project and application process	May 12, 2023	✓
Preparation of materials needed for BOG approval request package and for US DOE HBCU Capital Financing Program Loan Application	April-July 2023	✓
Deadline to submit BOG package for November 1-2, 2023 meeting and final BOT resolution and package ready	Aug. 3, 2023	✓
FAMU Board of Trustees Meeting; Approval of BOT Requesting Resolution & Attachments	Aug. 3, 2023	✓
Work with Rice on loan qualification, obtaining Decisional Memorandum (including site visit), and loan documentation review	Aug-Dec 2023	✓
GMP Finalized	Jan. 19, 2024	✓
Board of Governors Meeting (at UCF)	Nov. 1-2, 2023	✓
Fiscal Sufficiency request submitted to SBA	Nov. 3, 2023	✓
Cabinet Meeting (DBF/SBA Boards)	Dec. 12, 2023	✓
Loan Close	Feb. 13, 2024	✓

New 700 Bed Housing Project Update (cont.)

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	MAY 2023	✓
Construction Manager (CM) Selection	December 2023	✓
Submit Design Development (DD) Drawings	September 2023	✓
Submit 100% Construction Document (CD)	December 2023	✓
Construction Begins	March 2024	
Furniture and Equipment (FF&E)	July 2025	
Substantial Completion	July 2025	
Certificate of Occupancy	August 2025	
Final Completion	August 2025	

Strike, Strike, and **Strike Again!**

New 500 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	MAY 2023	✓
Complete Facility Program	February 2024	✓
Submit Conceptual Schematics	February 2024	✓
Submit Advance Schematic (ASD) Drawings	April 2024	
Submit Design Development (DD) Drawings	June 2024	
Submit 50% Construction Documents (CD)	October 2024	
Submit 100% Construction Documents (CD)	December 2024	

Strike, Strike, and **Strike Again!**



New 800 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	MAY 2023	✓
Complete Facility Program	January 2024	✓
Submit Conceptual Schematics	May 2024	
Submit Design Development (DD) Drawings	August 2024	
Submit 60% Construction Documents (CD)	October 2024	
Submit 100% Construction Documents (CD)	December 2024	

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FAMU Dining Hub Expansion Project Update

ACTION	DUE DATE	Completed
Complete Study	December 2023	✓
Complete Facility Program	December 2023	✓
Submit Conceptual Schematics	TBD	
Submit Design Development (DD) Drawings	TBD	
Submit 50% Construction Documents (CD)	TBD	
Submit 100% Construction Documents (CD)	TBD	
Substantial Completion	August 2025	

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Foote Hilyer I.T. Relocation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2022	✓
Complete Facility Program	June 2022	✓
Submit Design Development (DD) Drawings	January 2023	✓
Submit 50% Construction Documents (CD)	February 2023	✓
Submit 100% Construction Documents (CD)	March 2023	✓
Substantial Completion	May 2024	
Certificate of Occupancy	June 2024	
Final Completion	June 2024	

Strike, Strike, and Strike Again!



Howard Hall Renovation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2024	✓
Construction Manager (CM) Selection	February 2024	✓
Submit conceptual schematics	TBD	
Submit Design Development (DD) Drawings	TBD	
Submit 50% Construction Documents (CD)	TBD	
Submit 100% Construction Documents (CD)	TBD	
Complete facility program	TBD	

Strike, Strike, and **Strike Again!**



Chemical & Biological Research Center Renovation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2024	✓
Construction Manager (CM) Selection	February 2024	✓
Complete Facility Program	TBD	
Submit Conceptual Schematics	TBD	
Submit Design Development (DD) Drawings	TBD	
Submit 50% Construction Documents (CD)	TBD	
Submit 100% Construction Documents (CD)	TBD	

Strike, Strike, and **Strike Again!**





Information Item VII

Stimulus Funding Expenditure Report to Date

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Stimulus Funding Expenditure Report to Date

Florida A University
Stimulus Funding Expenditure Report
FAMU iRattler System

PR/Award No	Recipient Reference	Authorized	Expenditures	Encumbrance & Pre-Encumbrances	Available Balance
P425J200003	HBCU/HBGI CARES ACT	\$ 125,006,252.00	\$ 124,074,559.92	\$ 335,437.42	\$ 596,254.66
P425F200295	CARESAct2- Inst	\$ 39,118,076.00	\$ 38,968,953.95	\$ 122,495.34	\$ 26,626.71
P425E200135	CARESAct-Student Aid	\$ 31,323,840.00	\$ 31,323,840.00	\$ -	\$ -
		\$ 195,448,168.00	\$ 194,367,353.87	\$ 457,932.76	\$ 622,881.37

2/16/2024