

May 29, 2024

Trustee Craig Reed

Budget, Finance and Facilities Report





Action Item I

Minutes from the March 6, 2024
Committee Meeting

Strike, Strike, and **Strike Again!**



Action Item II

Accounts Receivables Write-Offs

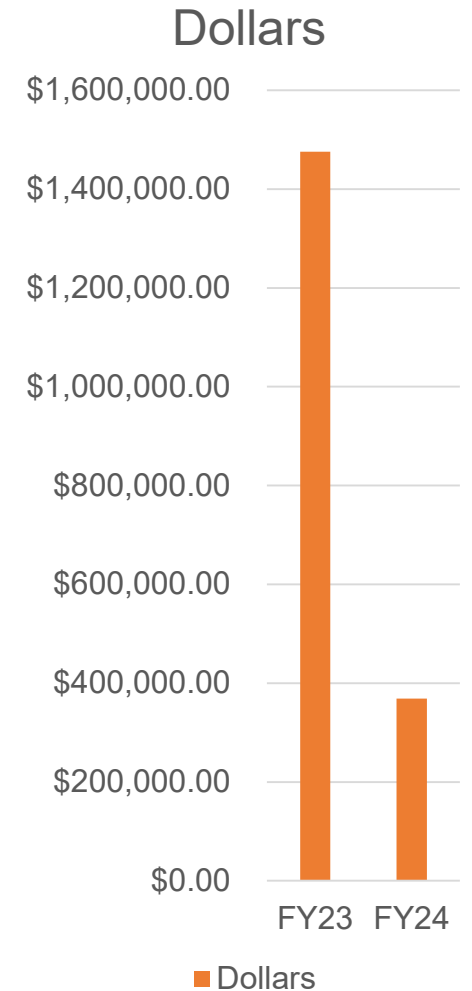
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Accounts Receivables Write-Offs

- **Section 1010.03, Florida Statutes**
- **Accounts older than two years are written off for financial reporting purposes.**
- **Prior FY's total amount approximately \$1.5 million.**
- **Current amount \$368,774.34.**

Recommendation: The staff seeks the Board of Trustees' approval of the Student Accounts Receivable write-off of \$368,774.34 for FY 2023-2024.





Action Item III

Surplus Property Write-Offs

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Surplus Property Write-offs



➤ Rationale/Background:

Pursuant to Florida Statute Chapter 273 and the FAMU Board of Trustees Policy 2008-3, approval is requested to write off the following tangible personal property. The proposed write-off amount will be effective June 30, 2024, and will reflect five missing items.

➤ Recommendation:

Approval of the tangible personal property write-offs valued at an acquisition cost of \$46,628.68.

Action Item IV

2024-2025 Preliminary Operating Budget

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2024-2025 Preliminary Operating Budget

➤ Rationale/Background:

The FY2024-2025 Preliminary Operating budget must be approved by the University Board of Trustees (BOT) prior to submission to the Board of Governors. In order to meet reporting requirements established by the State Comptroller for the release of university state appropriations starting July 1, 2024, the preliminary budget is due to the Board of Governors on June 21, 2024. The preliminary budget is Pre-Governors' Veto.

➤ Recommendation:

Approval of the 2024-2025 Preliminary Operating Budget.

Action Item V

2025-2026 Fixed Capital Outlay Budget – Capital Improvement Plan (CIP)

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State University System
 5-Year Capital Improvement Plan (CIP)
 FY 2025-26 through 2029-30

**Summary of Projects
 (PECO-Eligible Project Requests)**

University Florida A&M University

Contact: **Mr. Craig Talton**
 (name)

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 (phone)

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 (email)

Priority No.	Project Title	Total Supplemental (Non PECO) funding	Total Prior PECO Funding	Projected Annual PECO Funding Requested					Programs to Benefit from Project	Net Assignable Sq. Ft. (NASF)	Gross Sq. Ft. (GSF)	Total Project Cost	Project Cost Per GSF	EPS Recommendation Date & Rec. # ⁽¹⁾
				FY25-26	FY26-27	FY27-28	FY28-29	FY29-30						
1	Chemical and Biological Research Laboratory Center		\$ 14,289,563	\$ 12,456,240	\$ 3,959,972				Chem./Pharm./Biology	21,536	34,458	\$ 30,705,775	\$ 891.11	6/3/2021 4.1/3.1
2	School of Business and Industry South			\$ 1,861,937	\$ 24,333,010	\$ 2,400,000			Business/ Industry Agriculture/Navy/Food Science	26,453	39,680	\$ 28,594,947	\$ 720.64	6/3/2021 4.2
3	Perry-Paige			\$ 930,313	\$ 10,871,645	\$ 1,400,000			Science	12,543	18,815	\$ 13,201,958	\$ 701.67	6/3/2021 4.3
4	Benjamin Banneker Complex Demolition			\$ 8,830,313					Eng. Tech/ Social Work	50,353	80,564	\$ 8,830,313	\$ 109.61	6/3/2021 7.9-7.12
5	**FAMU-FSU College of Engineering Bldg. C		\$ 25,000,000	\$102,000,000	\$ 25,000,000				Engineering	106,000	163,867	\$ 152,000,000	\$ 927.58	**
6	Dyson Pharmacy Building Demolition			\$ 4,235,954					Chem./Pharm./Biology	33,509	53,614	\$ 4,235,954	\$ 79.01	6/3/2021 7.8
7	Old DRS High School Gym/ Transitional Classrooms/ Offices Demolition			\$ 4,329,121					Transitional Space	22,710	36,336	\$ 4,329,121	\$ 119.14	6/3/2021 7.3-7.7
8	Land Acquisition			\$ 8,627,000	\$ 9,485,000	\$ 6,885,000	\$ 6,885,000		N/A	N/A	N/A	\$ 31,882,000	N/A	6/3/2021 7.8
												\$ -		
												\$ -		
												\$ -		
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1) Pursuant to s. 1001.706(12)c., F.S., new projects that have not already been partially appropriated funding must be Recommended in the latest Educational Plant Survey (EPS) in order to be included in the final prioritized list of projects (for the FCO LBR). If a project was partially appropriated funding without an EPS Recommendation, please cite the General Appropriations Act year and (\$) amount(s) appropriated for reference.
 2) **FAMU-FSU College of Engineering did not receive EPS Recommendation during their 2022-2023 Educational Plant Survey. However, it received a Legislative appropriation last year, which bypasses the EPS and, therefore, is eligible for additional funding.

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Action Item VI

Amendment to Regulation 6.005, Procurement of
Commodities and Contractual Services

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Amendment to Regulation 6.005

➤ Rationale/Summary:

- Increase solicitation threshold from \$75,000 to \$150,000 as per Board of Governors Procurement Regulation 18.001
- Adjustments based on Consumer Price Index for all Urban Consumers (CPI-U) and inflation considerations
- Other policy revisions, per the University Policy Office, are presented in your materials

➤ Signature Authority Changes:

Director of Procurement Services: Increase from \$25,000 to \$75,000

President's Designee/CFO: Increase from up to \$75,000 to up to \$150,000

➤ Recommendation:

We recommend the Board of Trustees' approve the amended BOT Regulation 6.005.

Action Item VII

Contract Authority

- a) South Chiller Plant
- b) Dining Hub Expansion
- c) Foote Hilyer Sprinkler
- d) EAB Global, Inc.

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Contract Authority

➤ South Chiller Plant – Construction Manager (CM)

This agenda item seeks board approval and authorization for the President to execute a contract between the Owner and Construction Manager for a total sum not to exceed \$8 million.

➤ Dining Hub Expansion – Construction Manager (CM)

This agenda item seeks board approval and authorization for the President to execute a contract with the Construction Manager for a total sum not to exceed \$3.6 million.

➤ Foote Hilyer Sprinkler – Construction Manager (CM)

This agenda item seeks board approval and authorization for the President to execute a contract with the Construction Manager for a total sum not to exceed \$2 million.

Contract Authority

➤ EAB Global, Inc.

Navigate360: Comprehensive student success platform providing best practices, networking, change management, and implementation support aimed at enhancing student retention, graduation rates, and postgraduate success

Edify: Educational data platform to support institutions with advanced technology and services

➤ Recommendation:

- Approve the President to execute contracts with EAB for Navigate360 and Edify.
- Contracts not to exceed \$2.5 million, pending General Counsel review and comments.

Action Item VIII

Contract Amendments

- a) iHeartMedia
- b) Upscale Events by Mosaic, Inc.

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Medical Marijuana Education and Research Initiative Competitively Procured Contract Amendments

Rationale / Background:

iHeartMedia:

- Customized Multilingual Multimedia Outreach Campaigns
- Community Engagement and Education via Street Teams
- Special Events Multimedia Outreach
- Statewide Podcast and Radio Broadcasts
- Graphic Design for Event Marketing

Upscale Events by Mosaic, Inc.:

- Non-Profit Community Outreach Engagement

Recommendation:

iHeartMedia: We recommend the Board of Trustees' authorizes the contract for \$4,085,764 annual funding for FY 2024/25 and 2025/26 for Statewide Education Campaign, Media Advertising, and Consulting Services.

Upscale Events by Mosaic, Inc.: We recommend the Board of Trustees' authorizes the contract for \$1,700,000 annual funding for FY 2024/25 and 2025/26 for Statewide Education Campaign Services and Partnerships with SUS Institutions and non-profits serving multicultural communities.

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