

Regulations of Florida A&M University



9.002 Definitions.

- (1) Custodian – Any person entitled to lawful custody of property owned by the State.
- (2) Property Manager – An individual assigned by the University President to manage the assignment, accountability, transfer and disposal of state-owned property for which the University has custodial responsibility under the Florida Statutes.
- (3) Tangible Personal Property – All personal property, other than Real Estate, acquired and belonging to the State of Florida.
- (4) Exchange Property – Property being offered as a trade-in on the purchase of a new item.
- (5) Property Survey Board – A body appointed by the University President to oversee surplus property practices and determine disposition actions.