

**Regulations of
Florida A&M University**



7.005 Escalation Clauses Prohibited.

A lease shall not contain a rental escalation clause or an open rate that permits an adjustment in the amount paid by the University based on the happening of a future event, such as a change in the Consumer Price Index or other economic indicators. Any such clause in a lease shall be null, void and unenforceable. The final cost to the University for the complete term of a lease, including all renewal periods, must be clearly set forth in the lease or calculable based on the terms of the lease.