

FALL 2021

BOARD OF DIRECTORS MEETING

NOVEMBER 18-20, 2021 | HYATT REGENCY GRAND CYPRESS • 1 GRAND CYPRESS BLVD, ORLANDO, FL 32836

General Board Meeting

Officers

Jemal O. Gibson

Chair

Lisa R. LaBoo

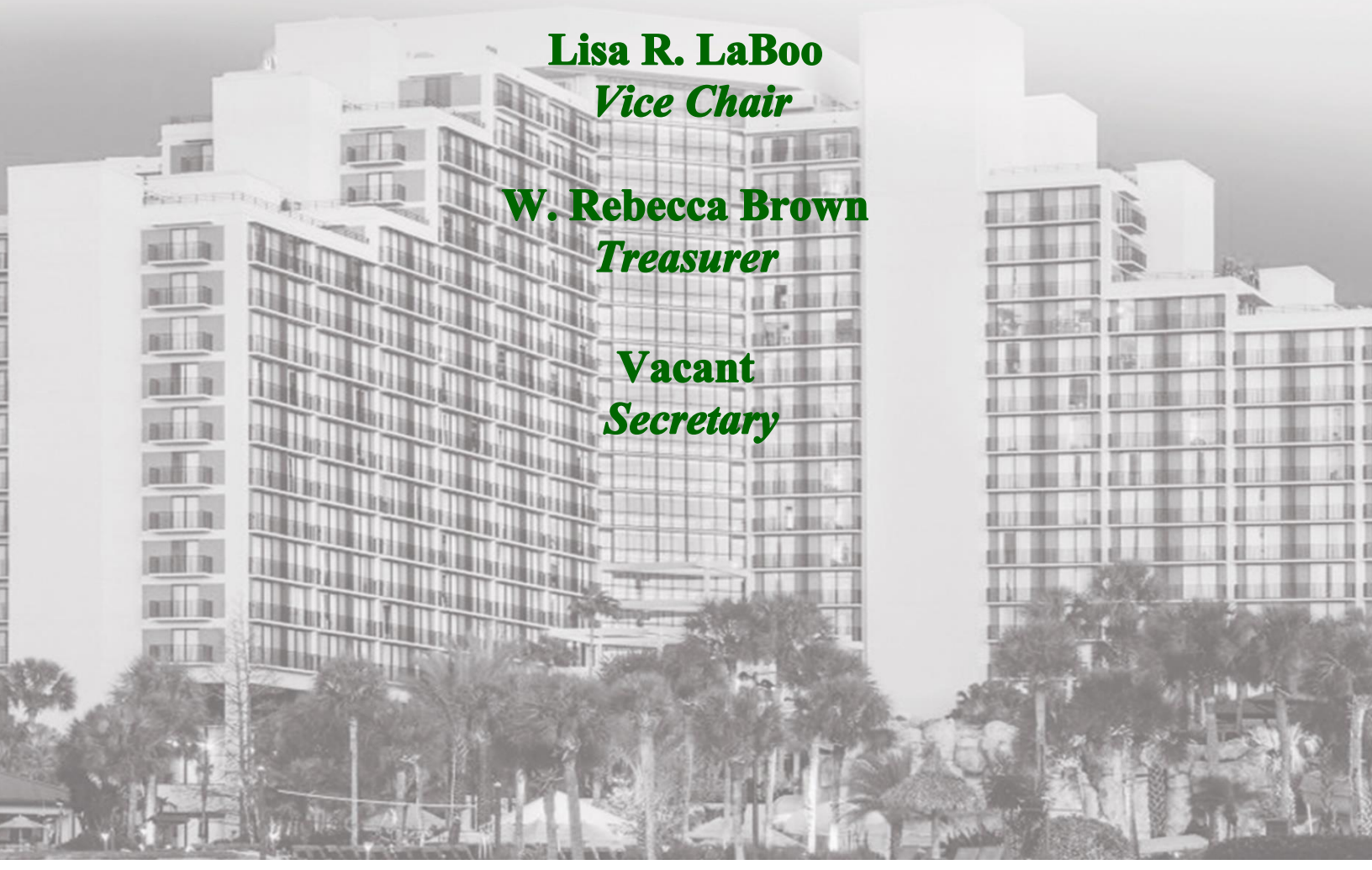
Vice Chair

W. Rebecca Brown

Treasurer

Vacant

Secretary





Fall 2021 FAMU Foundation Board of Directors Meeting
Wednesday, November 17, 2021 – Saturday, November 20, 2021
Hyatt Regency Grand Cypress Hotel | One Grand Cypress Blvd. | Orlando, FL

GENERAL BOARD MEETING

Saturday, November 20, 2021 | 8:30 a.m. – 10:30 a.m. | Palm Room

Agenda

8:30 a.m.	Call to Order	Chair Jemal Gibson
8:31 a.m.	Roll Call	Ms. Angie Wiggins
8:35 a.m.	Conflict of Disclosure	Chair Gibson
8:36 a.m.	Approval of Minutes a. September 5, Board of Directors Meeting b. October 4, Board of Directors Meeting	Chair Gibson
8:40 a.m.	Opening Comments a. FAMU Foundation Board Chair	Chair Gibson
8:50 a.m.	b. FAMU NAA President	Col. Gregory Clark
8:55 a.m.	c. FAMU Board of Trustees Chair	Mr. Kelvin Lawson
9:00 a.m.	d. FAMU University President	Dr. Larry Robinson
9:10 a.m.	Committee Reports a. Board Governance and Stewardship Committee	Dr. Larry Robinson
9:25 a.m.	b. Development Committee	Dir. Lisa LaBoo
9:35 a.m.	c. Finance Committee	Dir. Twuanna Munroe Ward
9:45 a.m.	d. Investment Committee	Dir. Clifton Goins, IV
9:55 a.m.	Executive Director's Report	Dr. Shawnta Friday-Stroud
10:15 a.m.	Confirm Spring 2022 Foundation Board Meeting Thursday, June 2 – Saturday, June 4 Tallahassee, FL FYI, FAMU NAA Convention, June 1-5 Tallahassee, FL	Chair Gibson
10:20 a.m.	Board Member Comments	Chair Gibson
10:30 a.m.	Adjournment	Chair Gibson

FAMU FOUNDATION BOARD OF DIRECTORS MEETING MINUTES

FAMU Foundation Board Retreat & Meeting | Orange Blossom Classic
Sunday, September 5, 2021 | 11 a.m. – 11:30 a.m.
Fort Lauderdale, FL

Board Members Present

Dir. Jemal Gibson, *Chair*
Dir. Lisa LaBoo, *Vice Chair*
Dir. Pia Woodley, *Secretary*
Dir. Chan Bryant Abney
Dir. Angela Adderley
Dir. Elaine Armster
Dir. W. Rebecca Brown
Dir. William Bryant
Dir. Gregory Clark
Dir. Lorin Crenshaw
Dir. John Crossman
Dir. Marcelia Freeman

Dir. Shawnta Friday-Stroud
Dir. Maurice Gilbert
Dir. Clifton Goins, IV
Dir. Monica Williams Harris
Dir. Laurence Humphries
Dir. Lenetra King
Dir. Kenneth Neighbors
Dir. Akunna Olumba
Dir. Freddie Raines
Dir. Larry Robinson
Dir. Twuanna Munroe Ward

Board Members Not Present

Dir. Hosetta Coleman¹
Dir. John Green
Dir. Erica Hill¹
Dir. Carmen Cummings Martin¹

Dir. Belvin Perry, Jr.¹, *Treasurer*
Dir. T.J. Rose
Dir. G. Scott Uzzell¹
Dir. Tirrell Whittley¹

Guests Present

Mr. Thomas Jones, *Emeritus Member*

Mr. David Self, *Associate Gen. Counsel, FAMU*

Staff Present

Ms. Kim Hankerson
Mrs. Gena Palmberg
Mr. Eric Swanigan

Mrs. Brandi Tatum-Fedrick
Ms. Angie Wiggins

Call to Order and Roll Call

The meeting was called to order at 10:45 a.m. by Chair Jemal Gibson. Ms. Angie Wiggins called the roll and confirmed that a quorum was present.

Conflict of Interest Disclosure

Chair Gibson requested that Committee members disclose any conflict of interest with items on the agenda; none were disclosed.

Approval of Minutes

May 20, 2021, General Board Meeting

Director Lorin Crenshaw moved to approve the minutes. Director Kenneth Neighbors seconded the motion. The minutes were approved, unanimously.

¹ Approved Absence

Re-election of Board Officer – Treasurer

- a. Request Nominees for Board Treasurer
- b. Vote on Nominee(s) for Board Treasurer

The current treasurer is a member of the FAMU Board of Trustees (BOT). The FAMU Foundation Bylaws prohibit a member of the FAMU BOT from serving as an elected officer of the FAMU Foundation Board. The Board will need to re-elect a Director to serve as its Treasurer. The Director elected for this office will complete the two-year term that commenced on January 1, 2021 and will expire on December 31, 2022.

The names of the Directors listed below were submitted as nominees for Board Treasurer.

Nominee	Nominated By	Number of Votes
Director W. Rebecca Brown	Director Monica Williams Harris	12
Director Marcelia Freeman	Director Akunna Olumba	(Declined the nomination)
Director John Green	Director Akunna Olumba	2
Director Clifton Goins, IV	Director Akunna Olumba	6

Director Freeman advised that she appreciated the nomination; unable to accept. The Board voted by ballot and the names and number of votes were certified by Attorney David Self, followed by the motion below.

Motion: I move to accept the nomination for CFO Rebecca Brown to be Treasurer for the FAMU Foundation

Moved by: Director Larry Robinson

Seconded by: Director William Bryant

The motion passed, unanimously.

Vote on Accepting/Rejecting Alexander Haas Recommendations

At the Board Retreat that was held this morning, Board members and staff were separated into workgroups and reviewed the recommendations from Alexander Haas. Chair Gibson called for a motion to accept the work that was performed.

Motion: I move to accept the analysis of the work done by this group for the Alexander Haas Report.

Moved by: Director Gregory Clark

Seconded by: Director Monica Williams Harris

The motion passed, unanimously.

Other Item

Chair Gibson acknowledged the retirement of former staff member, Ms. Juanita Johnson. In her absence, he thanked her for the 38 years that she dedicated to FAMU, which included 30+ years working in the Division of University Advancement.

Adjournment | Minutes Prepared By

There being no further business to address, the meeting was adjourned at 11:15 a.m. by Chair Jemal Gibson. Ms. Angie Wiggins prepared the minutes.

BOARD OF DIRECTORS MEETING MINUTES

Florida A&M University Foundation Board of Directors

Monday, October 4, 2021 | 5 p.m. – 5:30 p.m.

Teleconference

Board Members Present

Dir. W. Rebecca Brown, *Treasurer*
Dir. Chan Bryant Abney
Dir. Elaine Armster
Dir. Gregory Clark
Dir. Hosetta Coleman
Dir. Marcelia Freeman
Dir. Shawnta Friday-Stroud
Dir. Maurice Gilbert
Dir. John Green

Dir. Monica Williams Harris
Dir. Erica Hill
Dir. Lenetra King
Dir. Carmen Cummings Martin
Dir. Kenneth Neighbors
Dir. Freddie Raines
Dir. T.J. Rose
Dir. Twanna Munroe Ward
Dir. Tirrell Whittley

Board Members Not Present

Dir. Jemal Gibson, *Chair*
Dir. Lisa LaBoo, *Vice Chair*
Dir. Angela Adderley
Dir. William Bryant
Dir. Lorin Crenshaw
Dir. John Crossman

Dir. Clifton Goins, IV
Dir. Laurence Humphries
Dir. Akunna Olumba
Dir. Belvin Perry
Dir. Larry Robinson
Dir. G. Scott Uzzell

Guests Present

Mrs. Carshena Allison, *BCA Watson Rice*
Mr. David Self, *Associate Gen. Counsel, FAMU*

Mr. Ronald Thompkins, *BCA Watson Rice*

Staff Present

Mrs. Latosha Adams-Francis
Ms. Shelia Fields
Ms. Kim Hankerson
Mrs. Gena Palmberg

Mrs. Audrey Simmons Smith
Mr. Eric Swanigan
Mrs. Brandi Tatum-Fedrick
Ms. Angie Wiggins

Call to Order and Roll Call

In the absence of the Board Chair and Vice Chair, the Treasurer, Director W. Rebecca Brown, called the meeting to order at 4:54 p.m. Ms. Angie Wiggins called the roll and confirmed that a quorum was present. Treasurer Brown was elected as Chair Pro-Tem and continued with the meeting.

Conflict of Interest Disclosure

Treasurer Brown requested that Committee members disclose any conflict of interest with items on the agenda; none were disclosed.

New Business

- a. Consideration of Approval of FY 2020-2021 Financial Statements
- b. Consideration of Approval of Form 990

A recommendation was received from the Audit Committee to approve the Financial Statements and the Form 990. The motion below was presented.

Motion: I move that the Financial Statements and the Form 990 be approved together.

Moved by: Director John Green

Seconded by: Director Kenneth Neighbors

The motion passed, unanimously.

Adjournment | Minutes Prepared By

There being no further business to address, the meeting was adjourned at 5 p.m. by Treasurer W. Rebecca Brown. Ms. Angie Wiggins prepared the minutes.